

COMPANY REGISTRATION NUMBER 3105708

AMBLEFORD CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2012

WEDNESDAY



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31/10/2012

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COMPANIES HOUSE

ELLIOTT BUNKER LIMITED

Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

AMBLEFORD CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

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AMBLEFORD CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software consultancy and also sales and support of ticket machines

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 January 2012	At 1 February 2011
Mr P Webb	50	50
Mrs C Webb	<u>50</u>	<u>50</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ

Signed on behalf of the directors



P WEBB

DIRECTOR

Approved by the directors on 18 October 2012

AMBLEFORD CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2012

	Note	2012 £	2011 £
TURNOVER		101,935	152,198
Cost of sales		<u>21,828</u>	<u>10,367</u>
GROSS PROFIT		80,107	141,831
Administrative expenses		25,323	23,751
Other operating income	2	—	(75)
OPERATING PROFIT	3	54,784	118,155
Income from fixed asset investments	4	1,330	1,822
Interest receivable		246	158
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,360	120,135
Tax on profit on ordinary activities	5	11,215	24,716
PROFIT FOR THE FINANCIAL YEAR		<u>45,145</u>	<u>95,419</u>

The notes on pages 5 to 8 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 31 JANUARY 2012

	2012	2011
	£	£
Profit for the financial year attributable to the shareholders	45,145	95,419
Unrealised profit on revaluation of Investments brought forward	461	3,202
Total gains and losses recognised since the last annual report	<u>45,606</u>	<u>98,621</u>

The notes on pages 5 to 8 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	7	734	275
Investments	8	45,780	55,024
		<u>46,514</u>	<u>55,299</u>
CURRENT ASSETS			
Stocks		5,000	3,000
Debtors	9	3,378	12,390
Cash at bank		115,101	97,091
		<u>123,479</u>	<u>112,481</u>
CREDITORS: Amounts falling due within one year	10	58,674	40,687
NET CURRENT ASSETS		<u>64,805</u>	<u>71,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,319</u>	<u>127,093</u>
CAPITAL AND RESERVES			
Called-up equity share capital	12	100	100
Revaluation reserve	13	2,283	3,202
Profit and loss account	14	108,936	123,791
SHAREHOLDERS' FUNDS		<u>111,319</u>	<u>127,093</u>

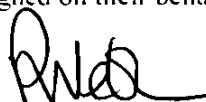
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 18 October 2012, and are signed on their behalf by



MR P WEBB

Company Registration Number 3105708

The notes on pages 5 to 8 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over three years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. OTHER OPERATING INCOME

	2012 £	2011 £
Other operating income	—	75

3 OPERATING PROFIT

Operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration	16,000	16,300
Depreciation of owned fixed assets	642	273

4 INCOME FROM FIXED ASSET INVESTMENTS

	2012 £	2011 £
Income from other fixed asset investments	1,330	1,822

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012	2011
	£	£
Current tax		
UK Corporation tax based on the results for the year	11,215	24,716
Total current tax	<u>11,215</u>	<u>24,716</u>

6 DIVIDENDS

Equity dividends

	2012	2011
	£	£
Paid		
Ordinary shares	<u>60,000</u>	<u>60,000</u>

7 TANGIBLE FIXED ASSETS

	Equipment
	£
COST OR VALUATION	
At 1 February 2011	11,554
Additions	<u>1,101</u>
At 31 January 2012	<u>12,655</u>
DEPRECIATION	
At 1 February 2011	11,279
Charge for the year	<u>642</u>
At 31 January 2012	<u>11,921</u>
NET BOOK VALUE	
At 31 January 2012	<u>734</u>
At 31 January 2011	<u>275</u>

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

8. INVESTMENTS

	Investments £
COST OR VALUATION	
At 1 February 2011	55,024
Additions	6,007
Disposals	(15,712)
Revaluations	461
At 31 January 2012	<u>45,780</u>
 NET BOOK VALUE	
At 31 January 2012	<u>45,780</u>
At 31 January 2011	<u>55,024</u>

The above investments are listed

9. DEBTORS

	2012 £	2011 £
Trade debtors	2,329	11,130
Other debtors	1,049	1,260
	<u>3,378</u>	<u>12,390</u>

10. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Corporation tax	11,215	24,716
VAT	1,985	4,547
Directors current accounts	44,624	10,376
Other creditors	—	198
Accruals and deferred income	850	850
	<u>58,674</u>	<u>40,687</u>

11. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C Webb and Mr P Webb, the directors and shareholders throughout the current and previous year

Each director received £30,000 dividend payment during the year

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

12 SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	<u>100</u>	<u>100</u>	<u>100</u>

13. REVALUATION RESERVE

	2012	2011
	£	£
Balance brought forward	3,202	—
Revaluation of fixed assets	(919)	<u>3,202</u>
Balance carried forward	<u>2,283</u>	<u>3,202</u>

14. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	123,791	88,372
Profit for the financial year	45,145	95,419
Equity dividends	(60,000)	<u>(60,000)</u>
Balance carried forward	<u>108,936</u>	<u>123,791</u>