

COMPANY REGISTRATION NUMBER 3105708

AMBLEFORD CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2011

SATURDAY



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22/10/2011
COMPANIES HOUSE

ELLIOTT BUNKER LIMITED
Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

AMBLEFORD CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

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AMBLEFORD CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software consultancy and also sales and support of ticket machines

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 January 2011	1 February 2010
Mr P Webb	50	50
Mrs C Webb	<u>50</u>	<u>50</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ

Signed on behalf of the directors



P Webb
Director

Approved by the directors on 17 October 2011

AMBLEFORD CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2011

	Note	2011 £	2010 £
TURNOVER		152,198	148,269
Cost of sales		<u>10,367</u>	<u>17,530</u>
GROSS PROFIT		141,831	130,739
Administrative expenses		23,751	25,479
Other operating income	2	<u>(75)</u>	<u>(250)</u>
OPERATING PROFIT	3	118,155	105,510
Income from fixed asset investments	4	1,822	–
Interest receivable		158	58
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		120,135	105,568
Tax on profit on ordinary activities	5	<u>24,716</u>	<u>22,076</u>
PROFIT FOR THE FINANCIAL YEAR		<u>95,419</u>	<u>83,492</u>

The notes on pages 5 to 8 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 31 JANUARY 2011

	2011	2010
	£	£
Profit for the financial year attributable to the shareholders	95,419	83,492
Unrealised profit on revaluation of Investments brought forward	3,202	—
Total gains and losses recognised since the last annual report	<u>98,621</u>	<u>83,492</u>

The notes on pages 5 to 8 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	7	275	548
Investments	8	55,024	50,000
		<u>55,299</u>	<u>50,548</u>
CURRENT ASSETS			
Stocks		3,000	5,000
Debtors	9	12,390	19,041
Cash at bank		97,091	104,716
		<u>112,481</u>	<u>128,757</u>
CREDITORS: Amounts falling due within one year	10	40,687	90,833
NET CURRENT ASSETS		<u>71,794</u>	<u>37,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,093</u>	<u>88,472</u>
CAPITAL AND RESERVES			
Called-up equity share capital	12	100	100
Revaluation reserve	13	3,202	—
Profit and loss account	14	123,791	88,372
SHAREHOLDERS' FUNDS		<u>127,093</u>	<u>88,472</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 17 October 2011, and are signed on their behalf by



MR P WEBB

Company Registration Number 3105708

The notes on pages 5 to 8 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over three years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. OTHER OPERATING INCOME

	2011	2010
	£	£
Other operating income	<u>75</u>	<u>250</u>

3. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Directors' remuneration	16,300	17,133
Depreciation of owned fixed assets	<u>273</u>	<u>843</u>

4. INCOME FROM FIXED ASSET INVESTMENTS

	2011	2010
	£	£
Income from other fixed asset investments	<u>1,822</u>	<u>-</u>

AMBLEFORD CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011	2010
	£	£
Current tax		
UK Corporation tax based on the results for the year	24,716	22,076
Total current tax	<u>24,716</u>	<u>22,076</u>

6. DIVIDENDS

Equity dividends

	2011	2010
	£	£
Paid		
Ordinary shares	<u>60,000</u>	<u>58,300</u>

7. TANGIBLE FIXED ASSETS

	Equipment
	£
COST OR VALUATION	
At 1 February 2010 and 31 January 2011	<u>11,554</u>
DEPRECIATION	
At 1 February 2010	11,006
Charge for the year	273
At 31 January 2011	<u>11,279</u>
NET BOOK VALUE	
At 31 January 2011	<u>275</u>
At 31 January 2010	<u>548</u>

AMBLEFORD CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

8. INVESTMENTS

	Investments £
COST OR VALUATION	
At 1 February 2010	50,000
Additions	1,822
Revaluations	3,202
At 31 January 2011	<u>55,024</u>
NET BOOK VALUE	
At 31 January 2011	<u>55,024</u>
At 31 January 2010	<u>50,000</u>

The above investments are listed

9. DEBTORS

	2011 £	2010 £
Trade debtors	11,130	18,016
Other debtors	1,260	1,025
	<u>12,390</u>	<u>19,041</u>

10. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Corporation tax	24,716	22,076
VAT	4,547	4,466
Directors current accounts	10,376	62,000
Other creditors	198	1,441
Accruals and deferred income	850	850
	<u>40,687</u>	<u>90,833</u>

11. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C Webb and Mr P Webb, the directors and shareholders throughout the current and previous year

Each director received £30,000 dividend payment during the year

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

12. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

13. REVALUATION RESERVE

	2011	2010
	£	£
Revaluation of fixed assets	<u>3,202</u>	<u>—</u>
Balance carried forward	<u>3,202</u>	<u>—</u>

14. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	88,372	63,180
Profit for the financial year	95,419	83,492
Equity dividends	(60,000)	(58,300)
Balance carried forward	<u>123,791</u>	<u>88,372</u>