

COMPANY REGISTRATION NUMBER 3105708

AMBLEFORD CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2010

TUESDAY



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26/10/2010
COMPANIES HOUSE

ELLIOTT BUNKER LIMITED

Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

AMBLEFORD CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2010

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AMBLEFORD CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software consultancy and also sales and support of ticket machines

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 January 2010	1 February 2009
Mr P Webb	50	42
Mrs C Webb	<u>50</u>	<u>58</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ

Signed on behalf of the directors



P Webb
Director

Approved by the directors on 20 October 2010

AMBLEFORD CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2010

	Note	2010 £	2009 £
TURNOVER		148,269	106,015
Cost of sales		17,530	18,203
GROSS PROFIT		130,739	87,812
Administrative expenses		25,479	21,017
Other operating income	2	(250)	—
OPERATING PROFIT	3	105,510	66,795
Interest receivable		58	2,124
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		105,568	68,919
Tax on profit on ordinary activities	4	22,076	14,423
PROFIT FOR THE FINANCIAL YEAR		83,492	54,496

The notes on page 2 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

BALANCE SHEET

31 JANUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	6	548	570
Investments	7	50,000	—
		<u>50,548</u>	<u>570</u>
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors	8	19,041	14,618
Cash at bank		104,716	79,694
		<u>128,757</u>	<u>99,312</u>
CREDITORS: Amounts falling due within one year	9	<u>90,833</u>	<u>36,602</u>
NET CURRENT ASSETS		<u>37,924</u>	<u>62,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,472</u>	<u>63,280</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	100	100
Profit and loss account	12	88,372	63,180
SHAREHOLDERS' FUNDS		<u>88,472</u>	<u>63,280</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 20 October 2010, and are signed on their behalf by



MR P WEBB

The notes on page 3 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over three years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. OTHER OPERATING INCOME

	2010	2009
	£	£
Other operating income	<u>250</u>	<u>-</u>

3. OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Directors' remuneration	17,133	13,800
Depreciation of owned fixed assets	<u>843</u>	<u>572</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2010	2009
	£	£
Current tax		
UK Corporation tax based on the results for the year	<u>22,076</u>	<u>14,423</u>
Total current tax	<u>22,076</u>	<u>14,423</u>

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2010

5. DIVIDENDS

Equity dividends

	2010	2009
	£	£
Paid		
Ordinary shares	<u>58,300</u>	<u>50,000</u>

6. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 February 2009	10,733
Additions	821
At 31 January 2010	<u>11,554</u>
DEPRECIATION	
At 1 February 2009	10,163
Charge for the year	843
At 31 January 2010	<u>11,006</u>
NET BOOK VALUE	
At 31 January 2010	<u>548</u>
At 31 January 2009	<u>570</u>

7. INVESTMENTS

	Investments
	£
COST	
Additions	50,000
At 31 January 2010	<u>50,000</u>
NET BOOK VALUE	
At 31 January 2010	<u>50,000</u>
At 31 January 2009	<u>-</u>

The above investments are listed. The market value of these investments at 31 January 2010 was not materially different from the cost.