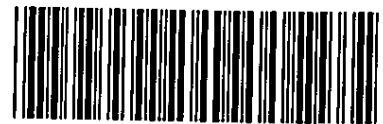


AMBLEFORD CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2009

TUESDAY



AAXT6EUO

A09

10/11/2009

228

COMPANIES HOUSE

ELLIOTT BUNKER LIMITED

Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

AMBLEFORD CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2009

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed profit and loss account	8

AMBLEFORD CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software consultancy and also sales and support of ticket machines.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

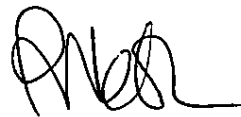
	Ordinary Shares of £1 each	
	At 31 January 2009	At 1 February 2008
Mr P Webb	42	42
Mrs C Webb	<u>58</u>	<u>58</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ

Signed on behalf of the directors



P Webb
Director

Approved by the directors on 16 October 2009.

AMBLEFORD CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2009

	Note	2009 £	2008 £
TURNOVER		106,015	138,121
Cost of sales		<u>18,203</u>	<u>16,045</u>
GROSS PROFIT		87,812	122,076
Administrative expenses		<u>21,017</u>	<u>23,589</u>
OPERATING PROFIT	2	66,795	98,487
Interest receivable		<u>2,124</u>	<u>2,328</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		68,919	100,815
Tax on profit on ordinary activities		<u>14,423</u>	<u>19,870</u>
PROFIT FOR THE FINANCIAL YEAR		<u>54,496</u>	<u>80,945</u>

The notes on pages 4 to 6 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

BALANCE SHEET

31 JANUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	<u>570</u>	<u>1,142</u>
CURRENT ASSETS			
Stocks		5,000	3,875
Debtors	5	14,618	23,042
Cash at bank		<u>79,694</u>	<u>86,232</u>
		99,312	113,149
CREDITORS: Amounts falling due within one year	6	<u>36,602</u>	<u>55,507</u>
NET CURRENT ASSETS		<u>62,710</u>	<u>57,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,280</u>	<u>58,784</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account	9	<u>63,180</u>	<u>58,684</u>
SHAREHOLDERS' FUNDS		<u>63,280</u>	<u>58,784</u>

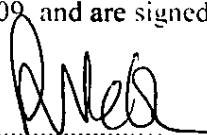
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 16 October 2009 and are signed on their behalf by:


MR P WEBB

The notes on page 3 form part of these financial statements.

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over three years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Directors' emoluments	13,800	13,800
Depreciation of owned fixed assets	<u>572</u>	<u>572</u>

3. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid		
Ordinary shares	<u>50,000</u>	<u>50,000</u>

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2009

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2008 and 31 January 2009	<u>10,733</u>
DEPRECIATION	
At 1 February 2008	9,591
Charge for the year	<u>572</u>
At 31 January 2009	<u>10,163</u>
NET BOOK VALUE	
At 31 January 2009	<u>570</u>
At 31 January 2008	<u>1,142</u>

5. DEBTORS

	2009 £	2008 £
Trade debtors	<u>14,618</u>	<u>23,042</u>

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	14,423	19,915
PAYE and social security	214	312
VAT	3,035	3,134
Directors current accounts	18,080	31,346
Accruals and deferred income	<u>850</u>	<u>800</u>
	<u>36,602</u>	<u>55,507</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C Webb and Mr P Webb throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2009

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	58,684	27,739
Profit for the financial year	54,496	80,945
Equity dividends	(50,000)	(50,000)
Balance carried forward	<u>63,180</u>	<u>58,684</u>