

COMPANY REGISTRATION NUMBER 3105708

AMBLEFORD CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2008



ELLIOTT BUNKER LIMITED

Chartered Accountants
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Bristol
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AMBLEFORD CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2008

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed profit and loss account	8

AMBLEFORD CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software consultancy and also sales and support of ticket machines

DIRECTORS

The directors who served the company during the year were as follows

Mr P Webb
Mrs C Webb

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ

Signed on behalf of the directors



P Webb
Director

Approved by the directors on 10 November 2008

AMBLEFORD CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2008

	Note	2008 £	2007 £
TURNOVER		138,121	72,786
Cost of sales		<u>16,045</u>	<u>1,603</u>
GROSS PROFIT		122,076	71,183
Administrative expenses		<u>23,589</u>	<u>27,507</u>
OPERATING PROFIT	2	98,487	43,676
Interest receivable		<u>2,328</u>	<u>712</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		100,815	44,388
Tax on profit on ordinary activities		<u>19,870</u>	<u>8,392</u>
PROFIT FOR THE FINANCIAL YEAR		80,945	35,996

The notes on pages 4 to 6 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

BALANCE SHEET

31 JANUARY 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	<u>1,142</u>	<u>1</u>
CURRENT ASSETS			
Stocks		3,875	—
Debtors	5	23,042	22,691
Cash at bank		<u>86,232</u>	<u>42,424</u>
		113,149	65,115
CREDITORS: Amounts falling due within one year	6	<u>55,507</u>	<u>37,277</u>
NET CURRENT ASSETS		<u>57,642</u>	<u>27,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,784</u>	<u>27,839</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account	9	<u>58,684</u>	<u>27,739</u>
SHAREHOLDERS' FUNDS	10	<u>58,784</u>	<u>27,839</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 10 November 2008, and are signed on their behalf by



MR P WEBB

The notes on pages 4 to 6 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over three years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after charging

	2008	2007
	£	£
Directors' emoluments	13,800	13,800
Depreciation of owned fixed assets	572	231

3. DIVIDENDS

Equity dividends

	2008	2007
	£	£
Paid		
Ordinary shares	50,000	36,000

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2008

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2007	9,020
Additions	1,713
At 31 January 2008	<u>10,733</u>
DEPRECIATION	
At 1 February 2007	9,019
Charge for the year	572
At 31 January 2008	<u>9,591</u>
NET BOOK VALUE	
At 31 January 2008	<u>1,142</u>
At 31 January 2007	<u>1</u>

5. DEBTORS

	2008 £	2007 £
Trade debtors	<u>23,042</u>	<u>22,691</u>

6. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Corporation tax	19,915	8,392
PAYE and social security	312	255
VAT	3,134	4,194
Directors current accounts	31,346	23,636
Accruals and deferred income	800	800
	<u>55,507</u>	<u>37,277</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C Webb and Mr P Webb throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2008

8. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	27,739	27,743
Profit for the financial year	80,945	35,996
Equity dividends	(50,000)	(36,000)
Balance carried forward	<u>58,684</u>	<u>27,739</u>