

COMPANY REGISTRATION NUMBER 3105708

AMBLEFORD CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2007



ELLIOTT BUNKER LIMITED
Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

AMBLEFORD CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2007

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

AMBLEFORD CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of software consultancy

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £35,996 Particulars of dividends paid are detailed in note 3 to the financial statements

DIRECTORS

The directors who served the company during the year were as follows

Mr P Webb

Mrs C Webb

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ
P Webb
Director

Signed on behalf of the directors


P WEBB

Approved by the directors on 22 October 2007

AMBLEFORD CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2007

	Note	2007 £	2006 £
TURNOVER		72,786	75,073
Cost of sales		<u>1,603</u>	<u>—</u>
GROSS PROFIT		71,183	75,073
Administrative expenses		<u>27,507</u>	<u>17,902</u>
OPERATING PROFIT	2	43,676	57,171
Interest receivable		<u>712</u>	<u>885</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,388	58,056
Tax on profit on ordinary activities		<u>8,392</u>	<u>10,977</u>
PROFIT FOR THE FINANCIAL YEAR		<u>35,996</u>	<u>47,079</u>

The notes on pages 4 to 6 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

BALANCE SHEET

31 JANUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	<u>1</u>	<u>232</u>
CURRENT ASSETS			
Debtors	5	22,691	29,550
Cash at bank		<u>42,424</u>	<u>53,771</u>
		65,115	83,321
CREDITORS: Amounts falling due within one year	6	<u>37,277</u>	<u>55,710</u>
NET CURRENT ASSETS		<u>27,838</u>	<u>27,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,839</u>	<u>27,843</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account	9	<u>27,739</u>	<u>27,743</u>
SHAREHOLDERS' FUNDS		<u>27,839</u>	<u>27,843</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 22 October 2007 and are signed on their behalf by



MR P WEBB

The notes on pages 4 to 6 form part of these financial statements

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over three years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Directors' emoluments	13,800	13,800
Depreciation of owned fixed assets	231	232
Net loss on foreign currency translation	-	785
	<u> </u>	<u> </u>

3. DIVIDENDS

Equity dividends

	2007	2006
	£	£
Paid		
Ordinary shares	36,000	36,000
	<u> </u>	<u> </u>

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2007

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2006 and 31 January 2007	<u>9,020</u>
DEPRECIATION	
At 1 February 2006	8,788
Charge for the year	<u>231</u>
At 31 January 2007	<u>9,019</u>
NET BOOK VALUE	
At 31 January 2007	<u>1</u>
At 31 January 2006	<u>232</u>

5. DEBTORS

	2007 £	2006 £
Trade debtors	<u>22,691</u>	<u>29,550</u>

6. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Corporation tax	8,392	10,978
PAYE and social security	255	210
VAT	4,194	1,474
Directors current accounts	23,636	42,673
Accruals and deferred income	800	375
	<u>37,277</u>	<u>55,710</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C Webb and Mr P Webb throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

AMBLEFORD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2007

8. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance brought forward	27,743	16,664
Profit for the financial year	35,996	47,079
Equity dividends paid (FRS 25)	(36,000)	(36,000)
Balance carried forward	<u>27,739</u>	<u>27,743</u>