

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

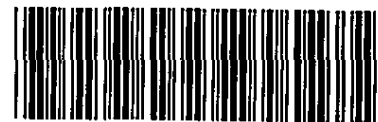
FOR THE YEAR ENDED

30 APRIL 2012

(Company No 3105607 - Registered in England & Wales)

**Mark Seldon & Co
- Chartered Accountant -
10 Sherwood Close
Bracknell
Berkshire RG12 2SB**

THURSDAY



A24 *A1KA1MKP* 25/10/2012 #122
COMPANIES HOUSE

29/10/12 6

Company Information

Company Number	-	3105607
Directors	-	M A Smurthwaite
	-	D Makin
	-	H E Dickson
Company Secretary	-	N J T Pedersen
Registered Office	-	17 Dukes Ride
		Crowthorne
		Berkshire RG45 6LZ
Bankers		Abbey National Plc
		Business Banking Centre
		Abbey National House
		301 St Vincent Street
		Glasgow G2 5NB
Accountant	-	Mark Seldon & Co
		Chartered Accountant
		10 Sherwood Close
		Bracknell
		Berkshire RG12 2SB

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 30 April 2012

The directors present their Report and Financial Statements of the Company for the year ended 30 April 2012

REVIEW OF THE BUSINESS

The principal activity of the Company is the management and maintenance of the common parts and gardens of a block of twenty long leasehold flats, known as Broome Court in Bracknell, Berkshire.

DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 30 April 2012 and 30 April 2011 or date of appointment, in its ordinary share capital were as follows

	Ordinary Shares of £1 each	
	2012	2011
M A Smurthwaite	1	1
D Makin	1	1
H E Dickson	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

REPORT OF THE DIRECTORS

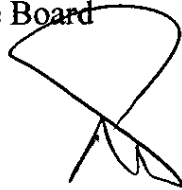
For the Year Ended 30 April 2012 (continued)

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board



N J T PEDERSEN
Company Secretary

10-10 2012

Registered Office:
17 Dukes Ride
Crowthorne
Berkshire RG45 6LZ

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 30 April 2012

	Note	2012 £	2011 £
INCOME			
Members contributions		16,000	16,000
EXPENDITURE			
Cleaning		1,115	929
Window cleaning		798	561
Gardening		2,973	2,767
Repairs and maintenance:			
General maintenance		487	1,382
Heat and light		469	513
Water		21	99
Water - credit from previous year		(105)	-
Insurance		4,106	4,723
Accountants fees		438	432
Property management		3,259	3,086
Sundry costs		<u>17</u>	<u>30</u>
		<u>13,578</u>	<u>14,522</u>
SURPLUS INCOME OVER EXPENDITURE		2,422	1,478
INVESTMENT INCOME			
Bank interest received gross		1	1
Less : Tax on interest		<u>-</u>	<u>-</u>
		<u>1</u>	<u>1</u>
NET SURPLUS TRANSFERRED TO CONTINGENCY RESERVE	6	£ <u>2,423</u>	£ <u>1,479</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

BALANCE SHEET

As at 30 April 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	1,960	2,447
Cash at Bank		<u>15,746</u>	<u>13,524</u>
		17,706	15,971
CURRENT LIABILITIES			
Creditors falling due within one year:	4	<u>3,347</u>	<u>4,035</u>
NET CURRENT ASSETS		<u>3,347</u>	<u>4,035</u>
NET ASSETS		<u>£ 14,359</u>	<u>£11,936</u>

Represented by:

CAPITAL AND RESERVES

Share capital	5	20	20
Contingency Reserve	6	<u>14,339</u>	<u>11,916</u>
		<u>£ 14,359</u>	<u>£ 11,936</u>

The exemption, conferred by S 477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S 476 Companies Act 2006 in respect of that year

The directors acknowledge their responsibilities for ensuring that

- (i) The Company keeps accounting records which comply with S 386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 30 April 2012 and of its income and expenditure for the year then ended, in accordance with the requirements of S 393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'

Approved by the Board on 16 October 2012 and signed on its behalf by



M A SMURTHWAITE - Director

The notes on pages 6 and 7 form an integral part of these financial statements

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 30 April 2012

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention.

b) The Company has adopted a policy whereby all surpluses of income over expenditure are held in a contingency reserve to be applied towards the principal objectives of the Company in future years

c) As a result of the policy set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company

Where, in any year, the Company's income, including contributions from members, exceeds its expenditure on management of the property, the surplus is transferred to a contingency fund to meet future expenditure, including planned expenditure, such as major decorative or repair contracts that are carried out every three to seven years

Conversely, where in any year, the company's expenditure exceeds its income and, to the extent that there is a sufficient balance to the credit of the contingency reserve brought forward, then an equivalent sum to the excess expenditure is transferred from the contingency reserve as income for the year to cover that excess expenditure.

d) Members' contributions represent the annual levy by the Company in respect of maintenance, insurance and administrative costs incurred during the financial period under review, and can also include an estimated contribution towards future costs.

e) Corporation tax is payable on any investment income generated by the Company.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year (2011 - nil).

3. DEBTORS

	2012	2011
	£	£
Members contributions	467	200
Other debtors	-	-
Prepayments and accrued income	<u>1,493</u>	<u>2,247</u>
	<u>£ 1,960</u>	<u>£ 2,447</u>

BROOME COURT (MANAGEMENT COMPANY) BRACKNELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 30 April 2012

4 CREDITORS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Contributions paid in advance	2,200	3,000
Accrued expenditure	<u>1,147</u>	<u>1,035</u>
	£ <u>3,347</u>	£ <u>4,035</u>

5. CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Authorised, Allotted, Issued and Fully Paid:		
20 Ordinary shares of £1 each	£ <u>20</u>	£ <u>20</u>

6. CONTINGENCY RESERVE:

	2012	2011
	£	£
Balance at 1 May 2011	11,916	10,437
Transfer from Income & Expenditure account (Note 1c)	<u>2,423</u>	<u>1,479</u>
Balance at 30 April 2012	£ <u>14,339</u>	£ <u>11,916</u>