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BRANTON KNIGHT LIMITED

31 AUGUST 2002

ABBREVIATED ACCOUNTS

Company registered number: 03104635



BRANTON KNIGHT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	2		954		2,649
Current assets					
Debtors		6,551		12,062	
Cash at bank and in hand		<u>18,039</u>		<u>12,667</u>	
		24,590		24,729	
Creditors: amounts falling due within one year		<u>14,094</u>		<u>17,212</u>	
Net current assets			10,496		7,517
Total assets less current liabilities			<u>11,450</u>		<u>10,166</u>
Share capital and reserves					
Share capital	3		2		2
Profit and loss account			<u>11,448</u>		<u>10,164</u>
			<u>11,450</u>		<u>10,166</u>

These abbreviated accounts are derived from unaudited financial statements.

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 12 November 2002 and signed on behalf of the board of directors by:

M Tyas
Director



BRANTON KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the sales value of services supplied to third parties, exclusive of VAT.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% per annum straight line
Office furniture	33% per annum straight line

Work in progress

Work in progress is stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallize.

2 Tangible fixed assets

	£
Cost	
At 1 September 2001	9,993
Additions	-
At 31 August 2002	<u>9,993</u>
Depreciation	
At 1 September 2001	7,344
Charge for the year	<u>1,695</u>
At 31 August 2002	<u>9,039</u>
Net book amounts	
At 31 August 2002	<u>954</u>
At 1 September 2001	<u>2,649</u>

BRANTON KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

3 Called up share capital

	£
Authorised ordinary shares of £1 each	<u>100,000</u>
Allotted and fully paid ordinary shares of £1 each	<u>2</u>