Company number: 03100521
England and Wales

Jamesford Management Consultants Limited

Financial statements

Year ended 10 March 2003



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Jamesford Management Consultants Limited

Financial statements
Year ended 10 March 2003

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Jamesford Management Consultants Limited

Officers and advisers
Year ended 10 March 2003

Directors	Mr. P. J. Foord Mrs. S. J. Maxey
Secretary	Mrs. S. J. Maxey
Registered Office	19 Bishops Road Highgate London N6 4HP
Registered number	3100521
Accountant	John Philpott FCCA Chartered Certified Accountant 93 Greenham Road London N10 1LN

Jamesford Management Consultants Limited

Directors' report
Year ended 10 March 2003

The directors present their report and the financial statements for the year ended 10 March 2003 .

Statement of directors' responsibilities
Company law requires the directors to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of its financial year and of the profit or loss of the company for the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities
The principal activity of the company during the period was the provision of management consultancy services.

Directors and their interests in shares
The directors who served during the year and their interests in the shares of the company were as follows:

	Number of £1 ordinary shares	
	10 March 2003	10 March 2002
Mr. P. J. Foord	10,000	10,000
Mrs. S. J. Maxey	-	-

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

Mrs. S. J. Maxey
Secretary
30 August 2003

Registered No: 03100521

Jamesford Management Consultants Limited

Abbreviated balance sheet
As at 10 March 2003

	Notes	2003	2002
		£	£
Fixed assets			
Tangible assets	2	1,150	1,533
Current assets			
Debtors		12,640	-
Cash at bank		2,201	113,524
		14,841	113,524
Creditors: amounts falling due within one year		(3,430)	(71,431)
Net current assets		11,411	42,093
Net assets		12,561	43,626
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		2,561	33,626
Shareholders' funds		12,561	43,626

In preparing the financial statements, the directors confirm the following:
(a) That the company is entitled to exemption from an audit under section 249A(1) of the Companies Act 1985.
(b) That no notice has been deposited from members asking the directors to have the financial statements audited under section 249B(2); and
(c) That the directors acknowledge their responsibilities for:
(i) ensuring that the company keeps accounting records which comply with section 221 and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors
on 30th April 2003 and signed
on its behalf by:

P. J. Foord
Director

Jamesford Management Consultants Limited

Notes to the financial statements
Year ended 10 March 2003

1 Accounting policies

Basis of accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared on the historical cost basis of accounting, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment, fixtures & fittings	25% reducing balance

Current taxation

Corporation tax payable is provided on taxable profits at the current rate.

2 Tangible fixed asset

	£	£
Equipment, fixtures & fittings		
Cost		
At beginning of year	23,741	23,741
Additions	-	-
At end of year	23,741	23,741
Depreciation		
At beginning of year	22,208	21,697
Charge for year	383	511
At end of year	22,591	22,208
Net book value at end of year	1,150	1,533
Net book value at beginning of year	1,533	2,044

3 Called up share capital

	£	£
Authorised		
500,000 ordinary shares of £1 each	500,000	500,000
Allotted and fully paid		
10,000 shares of £1 each	10,000	10,000

4 Loan to director

During the year Paul Foord was granted an interest free loan, repayable on demand, as follows:

	£
Liability at beginning of year	-
Maximum liability during the year	4,120
Liability at end of year	4,120

Accountant's report to the directors of
Jamesford Management Consultants Limited
Year ended 10 March 2003

You consider that the company is exempt from an audit for the year ended 10 March 2003 .

You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the attached financial statements on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review and consequently I do not express any opinion on these financial statements.

John Philpott FCCA
Chartered Certified Accountant
93 Greenham Road
London
N10 1LN
9 September 2003