Company number: 03100521
England and Wales

Jamesford Management Consultants Limited

Financial statements

Year ended 10 March 2001



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Jamesford Management Consultants Limited

Financial statements
Year ended 10 March 2001

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Jamesford Management Consultants Limited

Officers and advisers
Year ended 10 March 2001

Directors	Mr P. J. Foord Mrs S. J. Maxey
Secretary	Mrs S. J. Maxey
Registered Office	19 Bishops Road Highgate London N6 4HP
Registered number	3100521
Accountant	John Philpott FCCA Chartered Certified Accountant 93 Greenham Road London N10 1LN

Jamesford Management Consultants Limited

Directors' report
Year ended 10 March 2001

The directors present their report and the financial statements for the year ended 10 March 2001.

Statement of directors' responsibilities
Company law requires the directors to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of its financial year and of the profit or loss of the company for the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities
The principal activity of the company during the period was the provision of management consultancy services.

Directors and their interests in shares
The directors who served during the year and their interests in the shares of the company were as follows:

	Number of £1 ordinary shares	
	10 March 2001	10 March 2000
Mr P. J. Foord	10,000	10,000
Mrs S. J. Maxey	-	-

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

S. J. Maxey

Mrs S. J. Maxey
Secretary

Jamesford Management Consultants Limited

Profit and loss account
Year ended 10 March 2001

	Notes	2001 £	2000 £
Turnover	2	147,313	80,872
Cost of sales		(39,484)	(32,426)
Gross profit		107,829	48,446
Administrative expenses		(47,601)	(38,638)
Operating profit		60,228	9,808
Interest receivable		1,141	717
Profit on ordinary activities before taxation	3	61,369	10,525
Taxation		(13,563)	(2,267)
Profit for the financial year after taxation		47,806	8,258
Dividend paid on ordinary shares		(40,000)	(9,250)
Retained profit/(loss) for the financial year	8	7,806	(992)

Jamesford Management Consultants Limited

Balance sheet
As at 10 March 2001

	Notes	2001	2000
		£	£
Fixed assets			
Tangible assets	4	2,044	10,409
Current assets			
Debtors	5	-	21,775
Cash at bank		82,653	9,052
		82,653	30,827
Creditors: amounts falling due within one year	6	(64,371)	(28,716)
Net current assets		18,282	2,111
Net assets		20,326	12,520
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account	8	10,326	2,520
Shareholders' funds		20,326	12,520

In preparing the financial statements, the directors confirm the following:
(a) That the company is entitled to exemption from an audit under section 249A(1) of the Companies Act 1985.
(b) That no notice has been deposited from members asking the directors to have the financial statements audited under section 249B(2); and
(c) That the directors acknowledge their responsibilities for:
(i) ensuring that the company keeps accounting records which comply with section 221 and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 10 March 2001 and of its profit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors
on 30/12/2001 and signed
on its behalf by:

P. J. Foord
Director

Jamesford Management Consultants Limited

Notes to the financial statements
Year ended 10 March 2001

1 Accounting policies

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment, fixtures & fittings	25% reducing balance

2 Turnover

Turnover arises wholly in the United Kingdom.

3 Profit on ordinary activities before taxation

	2001	2000
This is stated after charging:	£	£
Depreciation of tangible fixed assets	8,365	3,456
Directors' emoluments	7,000	6,000

4 Tangible fixed asset

	£	£
Equipment, fixtures & fittings		
Cost		
At beginning of year	23,741	23,741
Additions	-	-
At end of year	23,741	23,741
Depreciation		
At beginning of year	13,332	9,876
Charge for year	8,365	3,456
At end of year	21,697	13,332
Net book value at end of year	2,044	10,409
Net book value at beginning of year	10,409	13,865

5 Debtors

	2001	2000
	£	£
Trade debtors	-	21,775

6 Creditors: amounts falling due within one year

	£	£
Trade creditors	39,825	639
Taxation and social security	9,042	3,044
Corporation tax	13,563	2,970
Other creditors	1,941	22,063
	64,371	28,716

7 Called up share capital

	£	£
Authorised		
500,000 ordinary shares of £1 each	500,000	500,000
Allotted and fully paid		
10,000 shares of £1 each	10,000	10,000

8 Profit and loss account

	£	£
At beginning of year	2,520	3,512
Profit for the year	7,806	(992)
At end of year	10,326	2,520

9 Control

The company is under the control of P. J. Foord, who holds 100% of the issued share capital.