

Company number: 03100521
England and Wales

Jamesford Management Consultants Limited
Financial statements
Year ended 10 March 2000



Jamesford Management Consultants Limited

Financial statements

Year ended 10 March 2000

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Jamesford Management Consultants Limited

Officers and advisers

Year ended 10 March 2000

Directors

Mr P. J. Foord
Mrs S. J. Maxey

Secretary

Mrs S. J. Maxey

Registered Office

19 Bishops Road
Highgate
London
N6 4HP

Registered number

3100521

Accountant

John Philpott FCCA
Chartered Certified Accountant
93 Greenham Road
London
N10 1LN

Jamesford Management Consultants Limited

Directors' report

Year ended 10 March 2000

The directors present their report and the financial statements for the year ended 10 March 2000.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of its financial year and of the profit or loss of the company for the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The principal activity of the company during the period was the provision of management consultancy services.

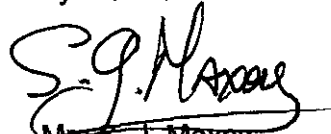
Directors and their interests in shares

The directors who served during the year and their interests in the shares of the company were as follows:

	Number of £1 ordinary shares	
	10 March 2000	10 March 1999
Mr P. J. Foord	10,000	10,000
Mrs S. J. Maxey	-	-

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


Mrs S. J. Maxey
Secretary

Jamesford Management Consultants Limited

Profit and loss account

Year ended 10 March 2000

	Notes	2000 £	1999 £
Turnover	2	80,872	120,309
Cost of sales		(32,426)	(47,725)
Gross profit		48,446	72,584
Administrative expenses		(38,638)	(45,226)
Operating profit		9,808	27,358
Interest receivable		717	-
Profit on ordinary activities before taxation	3	10,525	27,358
Taxation		(2,267)	(5,455)
Profit for the financial year after taxation		8,258	21,903
Dividend paid on ordinary shares		(9,250)	(19,000)
Retained profit/(loss) for the financial year	8	(992)	2,903

Jamesford Management Consultants Limited

Balance sheet

As at 10 March 2000

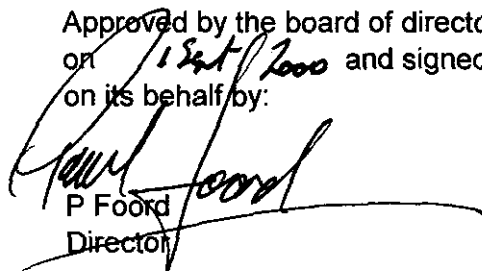
	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	4	10,409	13,865
Current assets			
Debtors	5	21,775	7,186
Cash at bank		9,052	41,634
		30,827	48,820
Creditors: amounts falling due within one year	6	(28,716)	(49,173)
Net current assets		2,111	(353)
Net assets		12,520	13,512
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account	8	2,520	3,512
Shareholders' funds		12,520	13,512

In preparing the financial statements, the directors confirm the following:

- (a) That the company is entitled to exemption from an audit under section 249A(1) of the Companies Act 1985.
- (b) That no notice has been deposited from members asking the directors to have the financial statements audited under section 249B(2); and
- (c) That the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 10 March 2000 and of its profit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors
on 15 Sept 2000 and signed
on its behalf by:


P Foord
Director

Jamesford Management Consultants Limited

Notes to the financial statements

Year ended 10 March 2000

1 Accounting policies

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment, fixtures & fittings 25% reducing balance

2 Turnover

Turnover arises wholly in the United Kingdom.

3 Profit on ordinary activities before taxation

	2000	1999
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	3,456	3,325
Directors' emoluments	6,000	3,400
	<u> </u>	<u> </u>

4 Tangible fixed asset

	£	£
Equipment, fixtures & fittings		
<i>Cost</i>		
At beginning of year	23,741	16,853
Additions	-	6,888
	<u> </u>	<u> </u>
At end of year	23,741	23,741
	<u> </u>	<u> </u>
<i>Depreciation</i>		
At beginning of year	9,876	6,551
Charge for year	3,456	3,325
	<u> </u>	<u> </u>
At end of year	13,332	9,876
	<u> </u>	<u> </u>
Net book value at end of year	10,409	13,865
	<u> </u>	<u> </u>
Net book value at beginning of year	13,865	10,302
	<u> </u>	<u> </u>

Jaimesford Management Consultants Limited

Notes to the financial statements (continued)

Year ended 10 March 2000

5 Debtors	2000 £	1999 £
Trade debtors	<u>21,775</u>	<u>7,186</u>

6 Creditors: amounts falling due within one year

	£	£
Trade creditors	639	11,124
Taxation and social security	3,044	6,068
Corporation tax	2,970	5,455
Other creditors	22,063	26,526
	<u>28,716</u>	<u>49,173</u>

7 Called up share capital

	£	£
Authorised		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted and fully paid		
10,000 shares of £1 each	<u>10,000</u>	<u>10,000</u>

8 Profit and loss account

	£	£
At beginning of year	3,512	609
Profit for the year	(992)	2,903
At end of year	<u>2,520</u>	<u>3,512</u>

9 Control

The company is under the control of P. J. Foord, who holds 100% of the issued share capital.