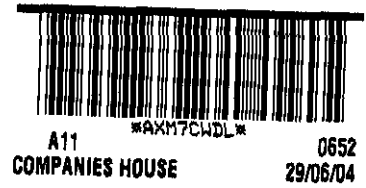


Company number : 3099521

MONEYWISE CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2003



MONEYWISE CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST AUGUST 2003

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MONEYWISE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2003

	Note	2003 £
Fixed assets		
Fixtures , Fittings & Equipment	2	1,917
Current assets		
Debtors		3,732
Cash at Bank		7,343
		<u>11,075</u>
Creditors : Amounts falling due within one year		<u>(8,585)</u>
Net current assets		2,490
Total assets less current liabilities		<u>4,407</u>
Capital and reserves		
Called up share capital	3	2
Profit and Loss Account		4,405
Total shareholders' funds		<u>4,407</u>

In the opinion of the director the company is entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31 August 2003.

No member of the company has requested an audit in accordance with section 249B(2) of the Companies Act 1985.

The director is responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

R Chadha

- Director

22 June 2004

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 2003

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover represents amounts invoiced by the company in respect of services rendered during the period.

c) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over the expected useful life as follows:

Fixtures, Fittings and Equipment 25% per annum on reducing balance

2. Fixed Assets

	Fixtures, Fittings & Equipment £
COST	
As at 01.09.02	8,856
Additions in year	256
Disposals in year	
As at 31.08.03	<u>9,112</u>
DEPRECIATION	
As at 01.09.02	6,556
Charge in year	639
Disposals in year	
As at 31.08.03	<u>7,195</u>
NET BOOK VALUE	
As at 31.08.03	<u>1,917</u>
As at 31.08.02	<u>2,300</u>

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 2003

3. Share capital	2003
Authorised :	£
1,000 ordinary shares of £1 each	<u>1,000</u>

Allotted, issued and paid	£
2 ordinary shares of £1 each	<u>2</u>

4. Dividends	2003
	£
Interim	<u>22,514</u>

5. Approval of abbreviated accounts

These abbreviated accounts were formally approved by the board of directors on 22 June 2004.