

Company number : 3099521

MONEYWISE CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002



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MONEYWISE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2002

	Note	2002 £
Fixed assets		
Fixtures , Fittings & Equipment	2	2,300
Current assets		
Debtors		2,785
Cash at Bank		7,387
		<u>10,172</u>
Creditors : Amounts falling due within one year		<u>(8,444)</u>
Net current assets		1,728
Total assets less current liabilities		<u>4,028</u>
Capital and reserves		
Called up share capital	3	2
Profit and Loss Account		4,026
Total shareholders' funds		<u>4,028</u>

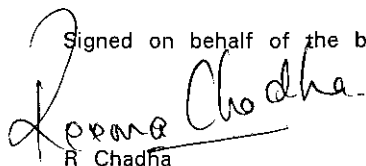
In the opinion of the director the company is entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31 August 2002.

No member of the company has requested an audit in accordance with section 249B(2) of the Companies Act 1985.

The director is responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board


R Chadha

- Director

23 June 2003

FOR THE YEAR ENDING 31ST AUGUST 2002

a) **Basis of accounting**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover represents amounts invoiced by the company in respect of services rendered during the period.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over the expected useful life as follows:

25% per annum on reducing balance

Fixtures, Fittings
& Equipment
f

7,507

1,349

8,856

5,789

767

6,556

2,300

1,718

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 2002

3. Share capital	2002
Authorised :	£
1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, issued and paid	£
2 ordinary shares of £1 each	<u>2</u>

4. Dividends	2002
	£
Interim	<u>28,460</u>

5. Approval of abbreviated accounts

These abbreviated accounts were formally approved by the board of directors on 23 June 2003.