

Company number : 3099521

MONEYWISE CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2000



MONEYWISE CONSULTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 2000

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MONEYWISE CONSULTING LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST AUGUST 2000**

	Note	2000 £
Fixed assets		
Fixtures, Fittings & Equipment	2	2,291
Current assets		
Debtors		6,349
Cash at Bank		7,278
		<u>13,627</u>
Creditors: Amounts falling due within one year		<u>(10,975)</u>
Net current assets		2,652
Total assets less current liabilities		<u><u>4,943</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and Loss Account		4,941
Total shareholders' funds		<u><u>4,943</u></u>

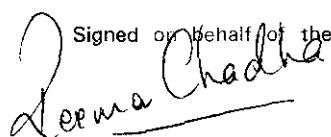
In the opinion of the director the company is entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31 August 2000. No member of the company has requested an audit.

The director is responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these financial statements:

- I have relied upon the exemptions for individual accounts under sections 246 and 247 of the Companies Act 1985.
- I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

The notes on page 2 form part of these financial statements.

Signed on behalf of the board

R Chadha

- Director

20 April 2001

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 2000

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover represents amounts invoiced by the company in respect of services rendered during the period.

c) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over the expected useful life as follows:

Fixtures, Fittings and Equipment 25% per annum on reducing balance

2. Fixed Assets

	Fixtures, Fittings & Equipment £
COST	
As at 01.09.99	6,884
Additions in year	623
Disposals in year	
As at 31.08.00	<u>7,507</u>
DEPRECIATION	
As at 01.09.99	4,452
Charge in year	764
Disposals in year	
As at 31.08.00	<u>5,216</u>
NET BOOK VALUE	
As at 31.08.00	<u>2,291</u>
As at 31.08.99	<u>2,432</u>

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 2000

3. Share capital	2000
Authorised :	£
1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, issued and paid	£
2 ordinary shares of £1 each	<u>2</u>

4. Dividends	2000
	£
Interim	<u>32,752</u>

5. Approval of abbreviated accounts

These abbreviated accounts were formally approved by the board of directors on 20 April 2001.