

Company number : 3099521

MONEYWISE CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1998



MONEYWISE CONSULTING LIMITED
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FOR THE YEAR ENDING 31ST AUGUST 1998

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MONEYWISE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 1998

	Note	1998 £
Fixed assets		
Fixtures , Fittings & Equipment	2	3,243
Current assets		
Debtors		9,620
Cash at Bank		1,600
		<u>11,220</u>
Creditors : Amounts falling due within one year		<u>(6,676)</u>
Net current assets		4,544
Total assets less current liabilities		<u><u>7,787</u></u>
 Capital and reserves		
Called up share capital	3	2
Profit and Loss Account		7,785
Total shareholders' funds		<u><u>7,787</u></u>

In the opinion of the director the company is entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31 August 1998. No member of the company has requested an audit.

The director is responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these financial statements :

- I have relied upon the exemptions for individual accounts under sections 246 and 247 of the Companies Act 1985.
- I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

The notes on page 2 form part of these financial statements.

Signed on behalf of the board

Rama Chadda

R Chadda

- Director

5 February 1999

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 1998

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover represents amounts invoiced by the company in respect of services rendered during the period.

c) Deferred taxation

Deferred taxation is calculated on the liability method. It is provided to the extent that it is considered, with reasonable probability, that a liability will become payable within the foreseeable future.

2. Fixed Assets

Fixtures, Fittings
& Equipment
£

COST

As at 01.09.97 6,687

Additions in year 197

Disposals in year

As at 31.08.98 6,884

DEPRECIATION

As at 01.09.97 2,560

Charge in year 1,081

Disposals in year

As at 31.08.98 3,641

NET BOOK VALUE

As at 31.08.98 3,243

As at 31.08.97 4,127

MONEYWISE CONSULTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST AUGUST 1998

3. Share capital	1998
Authorised :	£
1,000 ordinary shares of £1 each	<u>1,000</u>
 Allotted, issued and paid	 £
2 ordinary shares of £1 each	<u>2</u>
 4. Dividends	 1998
	£
Interim	<u>26,700</u>