

AINTREE CARTONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

31ST MAY 2012

Company Registration Number 3098513

WHITNALLS

Chartered Certified Accountants & Registered Auditors
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ

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COMPANIES HOUSE

AINTREE CARTONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2012

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AINTREE CARTONS LIMITED
Company Registration Number 3098513

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts on pages 2 to 6, together with the financial statements of Aintree Cartons Limited for the year ended 31st May 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The Director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.

R Whittaker FCCA
Senior Statutory Auditor
for and on behalf of Whitnalls Statutory Auditors
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ



Date 16.11.12

AINTREE CARTONS LIMITED
Company Registration Number 3098513

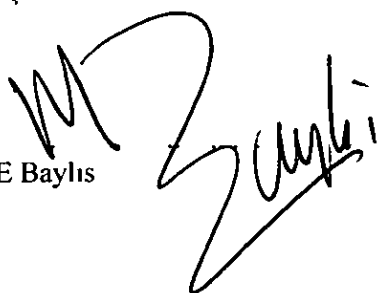
ABBREVIATED BALANCE SHEET

31ST MAY 2012

	Note	2012	2011
		£	£
Fixed Assets	2		
Tangible assets		457,882	474,779
Current Assets			
Stocks		1,479	3,632
Debtors		141,800	150,745
Cash at bank and in hand		978,552	803,907
		<u>1,121,831</u>	<u>958,284</u>
Creditors: Amounts falling due within one year		<u>(107,542)</u>	<u>(117,715)</u>
Net Current Assets		1,014,289	840,569
Total Assets Less Current Liabilities		1,472,171	1,315,348
Creditors: Amounts falling due after more than one year		(635,500)	(635,500)
Provisions for Liabilities and Charges		(872)	(1,194)
		<u>835,799</u>	<u>678,654</u>
Capital and Reserves			
Called-up equity share capital	4	34,502	34,502
Profit and loss account		801,297	644,152
Shareholders' Funds		835,799	678,654

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These financial statements were approved and signed by the Director on

16.11.12

M E Baylis

AINTREE CARTONS LIMITED
Company Registration Number 3098513

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	2% straight line method
Plant & Machinery	-	10% straight line method

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

PENSION COSTS

The Company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Company. The annual contributions payable are charged to the profit and loss account.

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

AINTREE CARTONS LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2012

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st June 2011 and 31st May 2012	<u>919,897</u>
DEPRECIATION	
At 1st June 2011	445,118
Charge for year	<u>16,897</u>
At 31st May 2012	<u>462,015</u>
NET BOOK VALUE	
At 31st May 2012	<u>457,882</u>
At 31st May 2011	<u>474,779</u>

AINTREE CARTONS LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2012

3. RELATED PARTY TRANSACTIONS

Controlling party

The company was under the control of its director, throughout the current and previous year, by virtue of the fact that, together with members of his close family, he owns the majority of the company's issued ordinary share capital in the ultimate parent company Future Heights Limited

Transactions with directors

During the year the company sold goods to the value of £ 201,976 (2011 £ 188,602) to Aintree Plastics Limited, a company in which the director M E Baylis is materially interested as a shareholder and managing director. All goods sold were on a normal trading basis. Also, the company rented premises to the value of £ 240,000 (2011 £ 240,000) to the same company.

During the year the company provided services to the value of £ 1,620 (2011 £ 1200) to Dialmode (272) Limited, a company in which the director M E Baylis is materially interested as a shareholder and managing director. All services provided were on a normal trading basis.

Amounts owed at 31st May 2012

Aintree Plastics Limited

£

Trade debtor 130,955

Other debtor 3,700

Dialmode (272) Limited

£

Trade Debtor 1,620

Future Heights Limited

£

Long term loan 635,500

Dividends paid and payable to related party

Related party £

Future Heights Limited 145,000

AINTREE CARTONS LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No.	£	No	£
Ordinary shares	<u>34,502</u>	<u>34,502</u>	<u>34,502</u>	<u>34,502</u>

5. ULTIMATE PARENT COMPANY

At 31st May 2012 the immediate and ultimate parent company was Future Heights Limited, and was incorporated and registered in England