

Wohner (U.K) Limited
Abbreviated accounts
for the year ended 31 December 2012
Registration number 03096821

TUESDAY



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14/05/2013
COMPANIES HOUSE

Woehner (U.K.) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

Woehner (U K) Limited

**Independent auditor's report to Woehner (U.K.) Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Woehner (U K) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Steven Darby FCCA (Senior Statutory Auditor)

**For and on behalf of darbys limited
chartered certified accountants and
statutory auditor**

25 February 2013

**Portland House
154 Trinity Street
Gainsborough
Lincolnshire**

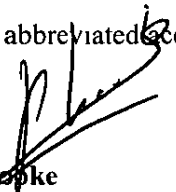
Woehner (U.K.) Limited

**Abbreviated balance sheet
as at 31 December 2012**

			2011
	Notes		
Fixed assets			
Tangible assets	3	3,743	1,956
Current assets			
Stocks		10,637	26,010
Debtors		30,826	28,946
Cash at bank and in hand		44,457	60,230
		<u>85,920</u>	<u>115,186</u>
Creditors: amounts falling due within one year		<u>(455,671)</u>	<u>(473,828)</u>
Net current liabilities		<u>(369,751)</u>	<u>(358,642)</u>
Total assets less current liabilities		<u>(366,008)</u>	<u>(356,686)</u>
Creditors: amounts falling due after more than one year	4	<u>(2,849,088)</u>	<u>(2,800,890)</u>
Deficiency of assets		<u>(3,215,096)</u>	<u>(3,157,576)</u>
Capital and reserves			
Called up share capital	5	50	50
Profit and loss account		<u>(3,215,146)</u>	<u>(3,157,626)</u>
Shareholders' funds		<u>(3,215,096)</u>	<u>(3,157,576)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25 February 2013 and signed on its behalf by


P Kopeke
Director

Registration number 03096821

The notes on pages 3 to 5 form an integral part of these financial statements.

darbys

chartered certified accountants
www.darbys.com

Woehner (U.K.) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment - 15% on a straight line and 3 years straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Woehner (U.K.) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

1.9. Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependant on the continued support of the parent company in postponing the repayment of their loans and also the continued support of the company's bankers in providing overdraft facilities. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets as current assets.

2. Auditors' remuneration

2011

Auditors' remuneration - audit of the financial statements	<u>2,350</u>	<u>2,350</u>
Auditors' remuneration - other fees		
- Management account and payroll services	<u>4,850</u>	<u>4,850</u>

3. Fixed assets

**Tangible
fixed
assets**

Cost

At 1 January 2012	7,304
Additions	<u>3,123</u>
At 31 December 2012	<u>10,427</u>

Depreciation

At 1 January 2012	5,348
Charge for year	<u>1,336</u>
At 31 December 2012	<u>6,684</u>

Net book values

At 31 December 2012	<u>3,743</u>
At 31 December 2011	<u>1,956</u>

Woehner (U.K) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

4. Creditors: amounts falling due after more than one year **2011**

Creditors include the following

Instalments repayable after more than five years	2,849,088	2,800,890
	<u> </u>	<u> </u>
Secured creditors	-	2,800,890
	<u> </u>	<u> </u>

The amounts owed to group undertakings is secured by Wohner Holding GmbH who has total control of Woehner (U K) Limited

5 Share capital

Authorised

100 ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid

50 ordinary shares of 1 each	50	50
	<u> </u>	<u> </u>

Equity Shares

50 ordinary shares of 1 each	50	50
	<u> </u>	<u> </u>

6. Ultimate parent undertaking

The ultimate parent undertaking is Woehner Holding GmbH, a company incorporated in Austria, which holds 100% of the issued ordinary share capital of the company Woehner (UK) Limited does not have to submit group accounts (under section 228A) as the Holding company produces them This also negates the need for related party transaction disclosures as the 90% holding limit is exceeded