
AUTOMOTIVE ENVIRONMENTAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2000**



AUTOMOTIVE ENVIRONMENTAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2000

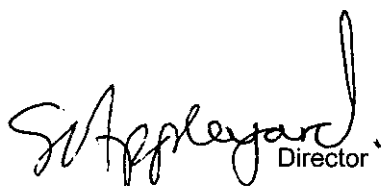
	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	2		632,005		625,497
Investments	3		200		1,100
			<u>632,205</u>		<u>626,597</u>
CURRENT ASSETS					
Debtors		525,605		398,050	
Cash at bank and in hand		46,502		75,658	
			<u>572,107</u>	<u>473,708</u>	
CREDITORS: amounts falling due within one year	4	(367,939)		(827,873)	
NET CURRENT ASSETS/(LIABILITIES)			<u>204,168</u>		<u>(354,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>836,373</u>		<u>272,432</u>
CREDITORS: amounts falling due after more than one year	4		(511,292)		(97,327)
NET ASSETS			<u>£ 325,081</u>		<u>£ 175,105</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			324,981		175,005
SHAREHOLDERS' FUNDS			<u>£ 325,081</u>		<u>£ 175,105</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 11/10/01 and signed on its behalf.

S Appleyard


Director

P L Wicks



Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2%	straight line per annum
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1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.8 Lease of assets

The company receives rental income on assets held for use in operating leases. It recognises the rents on a straight line basis and accounts for costs over the life of the lease.

AUTOMOTIVE ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2000

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2000	642,969
Additions	19,620
	<u>662,589</u>
At 31 December 2000	
Depreciation	
At 1 January 2000	17,472
Charge for the year	13,112
	<u>30,584</u>
At 31 December 2000	
Net Book Value	
At 31 December 2000	£ 632,005
	<u><u> </u></u>
At 31 December 1999	£ 625,497
	<u><u> </u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 2000	1,100
Additions	100
Disposals	(1,000)
	<u>200</u>
At 31 December 2000	
Net Book Value	
At 31 December 2000	£ 200
	<u><u> </u></u>
At 31 December 1999	£ 1,100
	<u><u> </u></u>

Investments include an investment in a subsidiary, Sheltex Limited, comprising a holding of 100% of its issued ordinary capital.

During its latest financial year Sheltex Limited made a profit after tax of £6,740 (1999 - £NIL) and at the end of that year the aggregate of its capital and reserves was £6,840 (1999 - £NIL) .

Investments include an investment in a subsidiary, JAE Property Limited, comprising a holding of 40% of its issued ordinary capital.

During its latest financial year JAE Property Limited made a profit after tax of £23981 (1999 - £NIL) and at the end of that year the aggregate of its capital and reserves was £731 (1999 - £NIL) .

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NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2000

4. CREDITORS

Creditors include loans not wholly repayable within 5 years as follows:

	2000	1999
	£	£
Loans - repayable by instalments	£ 256,348	£ 50,303

Creditors amounting to £575,028 (1999 - £109,083) are secured.

5. CALLED UP SHARE CAPITAL

	2000	1999
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	£ 1,000,000	£ 1,000,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100