

Abbreviated Financial Statements for the Year Ended 31 August 1997

for

AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED



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for the Year Ended 31 August 1997

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AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED

Company Information
for the Year Ended 31 August 1997

DIRECTORS: P L Wicks
S Appleyard

SECRETARY: P L Wicks

REGISTERED OFFICE: 1555a London Road
London SW16 4AD

REGISTERED NUMBER: 3096708 (England and Wales)

ACCOUNTANTS: John Ross & Co
Chartered Certified Accountants
1555a London Road
London SW16 4AD

AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED

Abbreviated Balance Sheet
31 August 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		172,969		-
CURRENT ASSETS:					
Debtors		6,127		7,591	
Cash at bank		13,793		716	
		19,920		8,307	
CREDITORS: Amounts falling due within one year		56,687		3,575	
NET CURRENT (LIABILITIES)/ASSETS:			(36,767)		4,732
TOTAL ASSETS LESS CURRENT LIABILITIES:			136,202		4,732
CREDITORS: Amounts falling due after more than one year			123,645		-
			£12,557		£4,732
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			12,457		4,632
Shareholders' funds			£12,557		£4,732

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

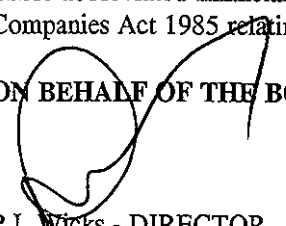
The notes form part of these financial statements

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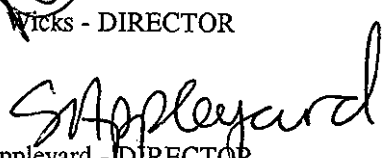
Abbreviated Balance Sheet
31 August 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P L Wicks - DIRECTOR



S Appleyard - DIRECTOR

Approved by the Board on 10 March 1998

AUTOMOTIVE ENVIRONMENTAL SERVICES
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced value of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	172,969
At 31 August 1997	172,969
NET BOOK VALUE:	
At 31 August 1997	172,969

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1997	1996
			£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	100	100