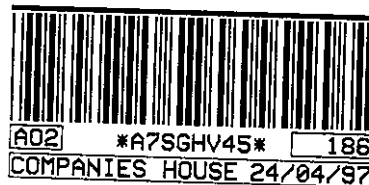


Abbreviated Financial Statements

for the Period 31 August 1995 to 31 August 1996

for

AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED



AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED

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for the Period 31 August 1995 to 31 August 1996

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AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED

Company Information
for the Period 31 August 1995 to 31 August 1996

DIRECTORS: P L Wicks
S Appleyard

SECRETARY: P L Wicks

REGISTERED OFFICE: 1555a London Road
London SW16 4AD

REGISTERED NUMBER: 3096708 (England and Wales)

ACCOUNTANTS: John Ross & Co
Chartered Certified Accountants
1555a London Road
London SW16 4AD

AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED

Abbreviated Balance Sheet
31 August 1996

	Notes	£
CURRENT ASSETS:		
Debtors		7,591
Cash at bank		716
		8,307
CREDITORS: Amounts falling due within one year		3,575
NET CURRENT ASSETS:		4,732
TOTAL ASSETS LESS CURRENT LIABILITIES:		£4,732
CAPITAL AND RESERVES:		
Called up share capital	2	100
Profit and loss account		4,632
Shareholders' funds		£4,732

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 August 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P L Wicks - DIRECTOR

S Appleyard - DIRECTOR

Approved by the Board on 18 April 1997

The notes form part of these financial statements

AUTOMOTIVE ENVIRONMENTAL SERVICES
LIMITED

Notes to the Abbreviated Financial Statements
for the Period 31 August 1995 to 31 August 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced value of goods and services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000,000	Ordinary	£1	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.