

RIBBLE HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

**COMPANIES
HOUSE**

TUESDAY



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COMPANIES HOUSE

RIBBLE HOLDINGS LIMITED

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RIBBLE HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008, these financial statements present information about the company as an individual undertaking not as a group.

Principal activities and review of the business

The company is an intermediate holding company. It has not traded in its own right, and no significant changes are anticipated.

Results and dividends

The results for the year are set out on page 4.

The directors do not propose the payment of a dividend.

Future developments

The directors anticipate that the company's immediate subsidiary company Ribble Packaging Limited will continue to trade profitably during the current year.

Directors

The following directors have held office since 1 January 2008:

S Rector

D Haynes

M Kernaghan

W G Williams

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Royce Peeling Green Limited be reappointed as auditors of the company will be put to the Annual General Meeting.

RIBBLE HOLDINGS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

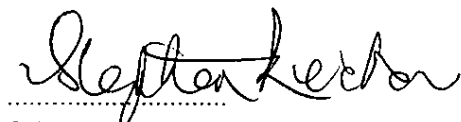
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

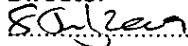
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



S Rector

Director



RIBBLE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO RIBBLE HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 9, together with the financial statements of Ribble Holdings Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

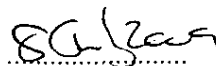
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Royce Peeling Green Limited

Chartered Accountants
Registered Auditor



The Copper Room
Deva Centre, Trinity Way
Manchester, M3 7BG

RIBBLE HOLDINGS LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Gross loss		-	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

RIBBLE HOLDINGS LIMITED

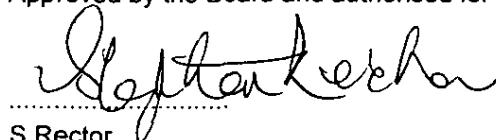
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	3		172,500		172,500
Current assets					
Creditors: amounts falling due within one year	4	(170,998)		(170,998)	
Net current liabilities			(170,998)		(170,998)
Total assets less current liabilities			1,502		1,502
Capital and reserves					
Called up share capital	5		1,202		1,202
Other reserves	6		306		306
Profit and loss account	6		(6)		(6)
Shareholders' funds	7		1,502		1,502

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

Approved by the Board and authorised for issue on



S Rector
Director

RIBBLE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Ribble Investments Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

2 Taxation

Current tax charge

2008

2007

-

-

Factors affecting the tax charge for the year

Profit on ordinary activities before taxation

-

-

Current tax charge

-

-

RIBBLE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3 Fixed asset investments

	Shares in subsidiary undertakings £
Cost	
At 1 January 2008 & at 31 December 2008	172,500
Net book value	
At 31 December 2008	172,500
At 31 December 2007	172,500

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Ribble Packaging Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	Principal activity		
Ribble Packaging Limited	Corrugated Board Manufacture	4,009,215	248,025

4 Creditors: amounts falling due within one year

	2008 £	2007 £
Amounts owed to subsidiary undertakings	170,990	170,990
Other creditors	8	8
	170,998	170,998

RIBBLE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5	Share capital	2008	2007
		£	£
	Authorised		
	3,000 Ordinary shares of £1 each	3,000	3,000
	2,000 Preferred Ordinary shares of £1 each	2,000	2,000
		<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid		
	999 Ordinary shares of £1 each	999	999
	203 Preferred Ordinary shares of £1 each	203	203
		<u>1,202</u>	<u>1,202</u>
6	Statement of movements on reserves		
		Other reserves (see below)	Profit and loss account
		£	£
	Balance at 1 January 2008	306	(6)
	Balance at 31 December 2008	<u>306</u>	<u>(6)</u>
	Other reserves		
	Capital redemption reserve		
	Balance at 1 January 2008 & at 31 December 2008	<u>306</u>	
7	Reconciliation of movements in shareholders' funds	2008	2007
		£	£
	Profit for the financial year	-	-
	Opening shareholders' funds	1,502	1,502
	Closing shareholders' funds	<u>1,502</u>	<u>1,502</u>
8	Contingent liabilities		

The company is party to a composite group guarantee in respect of all liabilities of this company, Ribble Packaging Limited and Ribble Investments Limited to HSBC Bank plc.

RIBBLE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2008***

9 Employees

Number of employees

There were no employees during the year apart from the directors.