

**RIBBLE HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**COMPANIES  
HOUSE**



# **RIBBLE HOLDINGS LIMITED**

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# **RIBBLE HOLDINGS LIMITED**

## **DIRECTORS' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2007***

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The directors present their report and financial statements for the year ended 31 December 2007, these financial statements present information about the company as an individual undertaking not as a group

#### **Principal activities and review of the business**

The company is an intermediate holding company. It has not traded in its own right, and no significant changes are anticipated.

#### **Results and dividends**

The results for the year are set out on page 4.

The directors do not propose the payment of a dividend.

#### **Future developments**

The directors anticipate that the company's immediate subsidiary company Ribble Packaging Limited will continue to trade profitably during the current year.

#### **Directors**

The following directors have held office since 1 January 2007

S Rector

D Haynes

M Kernaghan

W G Williams

(Appointed 1 August 2008)

#### **Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Royce Peeling Green Limited be reappointed as auditors of the company will be put to the Annual General Meeting.

# **RIBBLE HOLDINGS LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

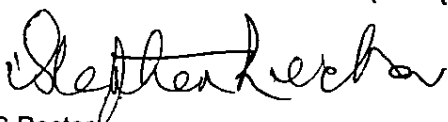
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

16/09/08



S Rector

Director

# **RIBBLE HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO RIBBLE HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 4 to 9, together with the financial statements of Ribble Holdings Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



**Royce Peeling Green Limited**

Chartered Accountants  
Registered Auditor



The Copper Room  
Deva Centre, Trinity Way  
Manchester, M3 7BG

# **RIBBLE HOLDINGS LIMITED**

## **ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007**

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|                                                    |              | <b>2007</b> | <b>2006</b> |
|----------------------------------------------------|--------------|-------------|-------------|
|                                                    | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Gross loss</b>                                  |              | -           | -           |
|                                                    |              | <hr/>       | <hr/>       |
| <b>Loss on ordinary activities before taxation</b> |              | -           | -           |
| <b>Tax on loss on ordinary activities</b>          | <b>2</b>     | -           | -           |
|                                                    |              | <hr/>       | <hr/>       |
| <b>Loss for the year</b>                           | <b>6</b>     | -           | -           |
|                                                    |              | <hr/>       | <hr/>       |

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# RIBBLE HOLDINGS LIMITED

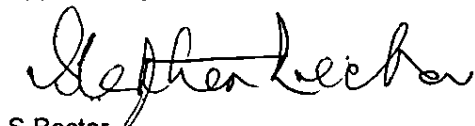
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

|                                               | Notes | 2007<br>£ | £         | 2006<br>£ | £         |
|-----------------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                           |       |           |           |           |           |
| Investments                                   | 3     |           | 172,500   |           | 172,500   |
| <b>Current assets</b>                         |       |           |           |           |           |
| Creditors amounts falling due within one year | 4     | (170,998) |           | (170,998) |           |
| <b>Net current liabilities</b>                |       |           | (170,998) |           | (170,998) |
| <b>Total assets less current liabilities</b>  |       |           | 1,502     |           | 1,502     |
| <b>Capital and reserves</b>                   |       |           |           |           |           |
| Called up share capital                       | 5     |           | 1,202     |           | 1,202     |
| Other reserves                                | 6     |           | 306       |           | 306       |
| Profit and loss account                       | 6     |           | (6)       |           | (6)       |
| <b>Shareholders' funds</b>                    | 7     |           | 1,502     |           | 1,502     |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

Approved by the Board and authorised for issue on 16/09/08



S Rector  
Director

# RIBBLE HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Ribble Investments Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company

| 2 Taxation                                           | 2007              | 2006              |
|------------------------------------------------------|-------------------|-------------------|
| Current tax charge                                   | -                 | -                 |
|                                                      | <u>          </u> | <u>          </u> |
| <b>Factors affecting the tax charge for the year</b> |                   |                   |
| Profit on ordinary activities before taxation        | -                 | -                 |
|                                                      | <u>          </u> | <u>          </u> |
|                                                      | <u>          </u> | <u>          </u> |
| Current tax charge                                   | -                 | -                 |
|                                                      | <u>          </u> | <u>          </u> |

# RIBBLE HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

### 3 Fixed asset investments

|                                         | Shares in subsidiary undertakings<br>£ |
|-----------------------------------------|----------------------------------------|
| <b>Cost</b>                             |                                        |
| At 1 January 2007 & at 31 December 2007 | 172,500                                |
| <b>Net book value</b>                   |                                        |
| At 31 December 2007                     | 172,500                                |
| At 31 December 2006                     | 172,500                                |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                        | Country of registration or incorporation | Class    | Shares held % |
|--------------------------------|------------------------------------------|----------|---------------|
| <b>Subsidiary undertakings</b> |                                          |          |               |
| Ribble Packaging Limited       | England and Wales                        | Ordinary | 100.00        |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                          |                              | Capital and reserves<br>2007<br>£ | Profit/(loss)<br>for the year<br>2007<br>£ |
|--------------------------|------------------------------|-----------------------------------|--------------------------------------------|
|                          | <b>Principal activity</b>    |                                   |                                            |
| Ribble Packaging Limited | Corrugated Board Manufacture | 3,761,190                         | 332,365                                    |

### 4 Creditors, amounts falling due within one year

|                                         | 2007<br>£ | 2006<br>£ |
|-----------------------------------------|-----------|-----------|
| Amounts owed to subsidiary undertakings | 170,990   | 170,990   |
| Other creditors                         | 8         | 8         |
|                                         | 170,998   | 170,998   |

# RIBBLE HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

|          |                                                           |                                       |                                    |
|----------|-----------------------------------------------------------|---------------------------------------|------------------------------------|
| <b>5</b> | <b>Share capital</b>                                      | <b>2007</b>                           | <b>2006</b>                        |
|          |                                                           | <b>£</b>                              | <b>£</b>                           |
|          | <b>Authorised</b>                                         |                                       |                                    |
|          | 3,000 Ordinary shares of £1 each                          | 3,000                                 | 3,000                              |
|          | 2,000 Preferred Ordinary shares of £1 each                | 2,000                                 | 2,000                              |
|          |                                                           | <u>5,000</u>                          | <u>5,000</u>                       |
|          | <b>Allotted, called up and fully paid</b>                 |                                       |                                    |
|          | 999 Ordinary shares of £1 each                            | 999                                   | 999                                |
|          | 203 Preferred Ordinary shares of £1 each                  | 203                                   | 203                                |
|          |                                                           | <u>1,202</u>                          | <u>1,202</u>                       |
| <b>6</b> | <b>Statement of movements on reserves</b>                 |                                       |                                    |
|          |                                                           | <b>Other reserves<br/>(see below)</b> | <b>Profit and loss<br/>account</b> |
|          |                                                           | <b>£</b>                              | <b>£</b>                           |
|          | Balance at 1 January 2007                                 | <u>306</u>                            | <u>(6)</u>                         |
|          | Balance at 31 December 2007                               | <u>306</u>                            | <u>(6)</u>                         |
|          | <b>Other reserves</b>                                     |                                       |                                    |
|          | <b>Capital redemption reserve</b>                         |                                       |                                    |
|          | Balance at 1 January 2007 & at 31 December 2007           | <u>306</u>                            |                                    |
| <b>7</b> | <b>Reconciliation of movements in shareholders' funds</b> | <b>2007</b>                           | <b>2006</b>                        |
|          |                                                           | <b>£</b>                              | <b>£</b>                           |
|          | Profit for the financial year                             | -                                     | -                                  |
|          | Opening shareholders' funds                               | <u>1,502</u>                          | <u>1,502</u>                       |
|          | Closing shareholders' funds                               | <u>1,502</u>                          | <u>1,502</u>                       |
| <b>8</b> | <b>Contingent liabilities</b>                             |                                       |                                    |

The company is party to a composite group guarantee in respect of all liabilities of this company, Ribble Packaging Limited and Ribble Investments Limited to HSBC Bank plc

# **RIBBLE HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2007***

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### **9 Employees**

#### **Number of employees**

There were no employees during the year apart from the directors