

RIBBLE HOLDINGS LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

**COMPANIES
HOUSE**



ROYCE PEELING GREEN
CHARTERED ACCOUNTANTS
HILTON CHAMBERS
15 HILTON STREET
MANCHESTER
M1 1JL

RIBBLE HOLDINGS LIMITED

COMPANY INFORMATION AND CONTENTS

Directors	D. Haynes M. O'Hara S. Rector
Secretary	S. Rector
Company Number	3095607
Registered Office	Greengate Street Oldham OL4 1DF
Auditors	Royce Peeling Green Hilton Chambers 15 Hilton Street Manchester M1 1JL

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RIBBLE HOLDINGS LIMITED

DIRECTORS' REPORT

The directors submit their report together with the financial statements for the year ended 31st December 2000.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the result for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The trading result for the year after taxation was £Nil.

The directors do not recommend the payment of a final dividend.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company's sole activity is as a holding company, it has not traded in its own right. No significant changes are anticipated.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests, together with the interests of their families, in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	31.12.2000	1.1.2000
	No.	No.
D. Haynes	333	333
M. O'Hara	333	333
S. Rector	333	333

None of the directors had a beneficial interest, direct or indirect, in any contract entered into by the company.

INTRODUCTION OF THE EURO

The directors are aware of the potential impact of introduction of the Euro and are committed to ensuring that the company's systems will be compliant.

The directors do not expect the final costs to be significant.

RIBBLE HOLDINGS LIMITED

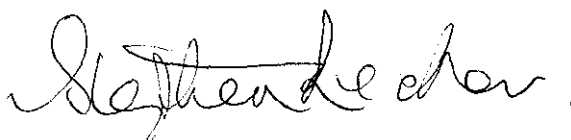
DIRECTORS' REPORT

AUDITORS

The Auditors, Messrs. Royce Peeling Green, Chartered Accountants, have expressed their willingness to continue in office, and a resolution regarding their appointment and remuneration will be submitted to the Annual General Meeting.

By Order of the Board:

S. RECTOR
SECRETARY

A handwritten signature in cursive script, appearing to read "Stephen Deane", written in dark ink.

2nd April 2021

AUDITORS' REPORT TO THE SHAREHOLDERS OF

RIBBLE HOLDINGS LIMITED

We have audited the financial statements on pages 4 to 8, which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 6.

Respective responsibilities of the directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



ROYCE PEELING GREEN
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

10TH APRIL 2001

HILTON CHAMBERS
15 HILTON STREET
MANCHESTER
M1 1JL

RIBBLE HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2000

During the year and the preceding year the company did not trade and received no income and incurred no expenditure. In consequence, during those years the company made neither a profit nor a loss. The company had no recognised gains or losses during the relevant years.

The notes on pages 6 to 8 form part of these financial statements.

RIBBLE HOLDINGS LIMITED

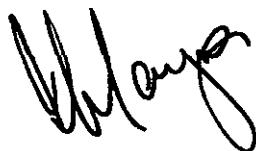
BALANCE SHEET AS AT 31ST DECEMBER 2000

	Notes	2000	1999
		£	£
Fixed Assets			
Investments	3	172,500	172,500
Creditors:			
Amounts falling due within one year	5	(173,790)	(173,790)
Net Current (Liabilities)		(173,790)	(173,790)
Total Assets Less Current Liabilities		(1,290)	(1,290)
Capital and Reserves			
<i>Equity Interests</i>			
Share capital	6	1,508	1,508
Profit and loss account	7	(2,798)	(2,798)
TOTAL SHAREHOLDERS' FUNDS	8	(1,290)	(1,290)

These accounts were approved by the board on . 2/4/01

D. Haynes

DIRECTOR



The notes on pages 6 to 8 form part of these financial statements.

1 PRINCIPAL ACCOUNTING POLICIES*Accounting Convention*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Consolidation

The directors have taken advantage of the exemptions from the requirement to prepare group accounts under s248 of the Companies Act 1985 on the grounds that the group is medium sized within the meaning of that Act.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

2 DIRECTORS AND EMPLOYEES

No staff costs were incurred in the year.

The average monthly number of employees, including directors, during the year was as follows:

	2000 Number	1999 Number
Management	3	3

Remuneration in respect of directors, including amounts paid by subsidiary undertakings, was as follows:

	2000 £	1999 £
Aggregate emoluments	355,503	235,492
Company pension contributions to money purchase schemes	34,317	29,962
	389,820	265,454

The directors were the only employees in the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

	Shares in Group Undertakings £
Cost	
At 1st January 2000	172,500
At 31st December 2000	172,500
Net Book Value	
At 31st December 2000	172,500
At 31st December 1999	172,500

Name	Country of registration (or incorporation) and operation	Class of share	Proportion held	Nature of business
<i>Principal subsidiary undertakings:</i>				
Ribble Packaging Limited	England	Ordinary	100%	Manufacturer and converter of corrugated board
			Profit/ (Loss) for year £	Aggregate Capital and Reserves at 31.12.2000 £
Ribble Packaging Limited			204,720	1,196,281

5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2000	1999
		£	£
	Amounts owed to group undertakings	173,790	173,790
		<u>173,790</u>	<u>173,790</u>

Authorised	Number	£
Ordinary shares of £1 each	3,000	3,000
Preferred ordinary shares of £1 each	2,000	2,000

RIBBLE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

Allotted, issued and fully paid		Number	£
Ordinary shares of £1 each at 31st December 1999 and 31st December 2000		999	999
Preferred ordinary shares of £1 each at 31st December 1999 and 31st December 2000		509	509
7	RESERVES		
			Profit and Loss Account
			£
	At 1st January 2000		(2,798)
	At 31st December 2000		(2,798)
8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2000	1999
		£	£
	Result for the financial year	-	-
	(Decrease) in shareholders' funds	-	-
	Opening shareholders' funds	(1,290)	(1,290)
	Closing shareholders' funds	(1,290)	(1,290)