Beechdale Asphalt Limited

Abbreviated Accounts

for the year ended 31 August 2001



Company Number: 03094321 (England & Wales)

Beechdale Asphalt Limited

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Beechdale Asphalt Limited

Abbreviated Balance Sheet
as at 31 August 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Intangible assets	2		20,000		20,000
Tangible assets	2		3,241		7,935
			23,241		27,935
Current Assets					
Stocks		25,000		20,394	
Debtors		62,826		62,344	
Cash at bank and in hand		79,150		22,322	
		166,976		105,060	
Creditors: amounts falling due within one year		(54,348)		(40,018)	
Net Current Assets			112,628		65,042
Total Assets Less Current Liabilities			135,869		92,977
Capital and Reserves					
Called up share capital	3		99		99
Profit and loss account			135,770		92,878
Shareholders' Funds			135,869		92,977

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 August 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 4 April 2002 and signed on its behalf by

M Hopewell
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 August 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Goodwill at 31st August1999	20,000
Goodwill at 31st August 1998	20,000

The Goodwill represents the cost of acquisition of the asphalt activities. The directors consider that ther is no diminution in value and that no amortisation is necessary during the current year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2000			
At 31 August 2001	20,000	27,116	47,116
Depreciation and			
At 1 September 2000	-	19,181	19,181
Charge for year	-	4,694	4,694
At 31 August 2001	-	23,875	23,875
Net book values			
At 31 August 2001	20,000	3,241	23,241
At 31 August 2000	20,000	7,935	27,935

3. Share capital

	2001 £	2000 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99

4. Transactions with directors

M Hopewell	19	1,762	-
J Hopewell	18	1,761	-
K Fletcher	18	1,761	-