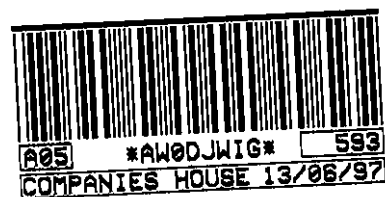


U NEED SYSTEMS LIMITED

Company Information

Directors	ROHINI UMESH SHAH UMESH ANANDJI SHAH
Secretary	ROHINI UMESH SHAH
Company Number	03092456
Registered Office	32 WOOD END WAY NORTHOLT MIDDLESEX UB5 4QQ



U NEED SYSTEMS LIMITED
INDEX TO THE ACCOUNTS
FOR THE FOR THE PERIOD 17 AUGUST 1995 TO 31 AUGUST 1996

PAGE NO.

1. Report of the Directors.
2. Profit and Losse Account.
3. Balance Sheet.
4. Notes to the Accounts.
5. Notes to the Accounts.
6. Notes to the Accounts.

U NEED SYSTEMS LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD 17 AUGUST 1995 TO 31 AUGUST 1996

The Directors present their report and the Financial Statements for the period 17 August 1995 to 31 August 1996.

PRINCIPAL ACTIVITIES

The principal activity of the Company is to act as computer consultants.

RESULTS AND DIVIDEND

The results for the period are shown in the attached accounts. The directors consider the results for the period as satisfactory.

The directors are to consider a payment of dividend.

FIXED ASSETS

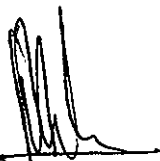
Details of fixed assets are shown in the attached Financial Statements.

DIRECTORS AND DIRECTORS' INTEREST

The Directors throughout the period and their interests in the share capital of the Company at 31 August 1996 were as follows:

	ORDINARY SHARES of £1.00 each
ROHINI UMESH SHAH	50
UMESH ANANDJI SHAH	50

This report was approved by the board on 12 December 1996 and signed on its behalf.



UMESH ANANDJI SHAH

U NEED SYSTEMS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD 17 AUGUST 1995 TO 31 AUGUST 1996

	Notes	£
TURNOVER	(1b)	25,125
Selling and distribution costs		(11,157)
Administrative expenses		(4,182)

OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(3)	9,786
OTHER INCOME		
Interest Received		134
TAX ON PROFIT ON ORDINARY ACTIVITIES	(4)	(2,440)

PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND RETAINED PROFIT CARRIED FORWARD 31 AUGUST 1996		£7,480 =====

There were no recognisable gains and losses other than those included in the profit and loss account.

U NEED SYSTEMS LIMITED
BALANCE SHEET AS AT 31 AUGUST 1996

	Notes	£
FIXED ASSETS		
Tangible Assets	(5)	1,338
CURRENT ASSETS		
Trade Debtors		4,812
Balance at Bank		15,545
		<u>20,357</u>
CREDITORS: amounts falling		
due within one year	(6)	14,115
NET CURRENT ASSETS		<u>6,242</u>
TOTAL ASSETS LESS CURRENT		
LIABILITIES		<u>£7,580</u>
CAPITAL AND RESERVES		
Called up Share Capital	(7)	100
Profit and Loss Account		7,480
		<u>£7,580</u>

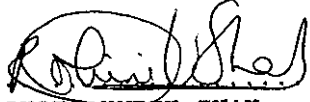
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the companies Act 1985.

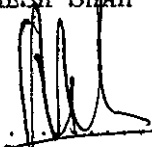
The directors acknowledge their responsibilities for ensuring that:

1) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

2) the accounts give a true and fair view of the state of affairs of the company as at 31 August 1996 and of its profit and loss for the period then ended in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 12 December 1996.

 (Director)
 ROHINI UMESH SHAH

 (Director)
 UMESH ANANDJI SHAH

U NEED SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 AUGUST 1995 TO 31 AUGUST 1996

The Financial Statements have been prepared in accordance with the Statement of Standard Accounting Practice issued by UK Accountancy bodies. The particular policies adopted are described below:

1a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

b) TURNOVER

Turnover comprises of fees receivable.

c) DEPRECIATION

Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

Furniture, Fixtures & Equip.	25% per annum - reducing balance basis.
------------------------------	---

- e) The Company has complied with the accounting practice set out in FRS1 issued by the Accounting Standard Board in September 1991.

2) STAFF COSTS

	£
Wages and Salaries	10,000
	=====

The average weekly number of persons employed during the year as follows:

Number employed	2
	=====

U NEED SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 AUGUST 1995 TO 31 AUGUST 1996

3) PROFIT ON ORDINARY ACTIVITY
is after charging:

Depreciation	£446
Directors Remuneration	£10,000
	=====

4) TAX ON PROFIT ON ORDINARY ACTIVITIES

U.K. Corporation Tax at 25% to 31.3.96. and at 24% 1.4.96 to 31.8.96.	£2,440
	=====

5) TANGIBLE ASSETS

	Fixtures Fittings & Equipment £
COST:	
Additions	1,784
	=====
DEPRECIATION:	
Charge for the period	446
	=====
NET BOOK VALUE	
AT 31.8.96.	£1,338
	=====

U NEED SYSTEMS LIMITED
 NOTES TO THE ACCOUNTS
 FOR THE PERIOD 17 AUGUST 1995 TO 31 AUGUST 1996

6) CREDITORS: amount falling due
 within one year

Directors Loan Account	11,075
Corporation Tax Payable	2,440
Accruals	600

	£14,115
	=====

7) CALLED UP SHARE CAPITAL

Authorised: 100 Ordinary Shares of £1 each	100
	=====
Allotted, Called Up and fully paid 100 Ordinary Shares of £1 each	100
	=====

8) TAX STATUS OF THE COMPANY

The Company is a close company as defined by the Income and Corporation Taxes Act 1970.

9) CAPITAL COMMITMENTS

There were no capital commitments authorised at the year end.

10) CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date.