

Company No. 3091237

CROW HALL BARNS RESIDENTS LIMITED

FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31/8/02



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Crow Hall Barns Residents Limited
Directors Report for the Year Ended 31/8/02

REGISTERED OFFICE

C/O Hayes & Storr, 18/19 Market Place, Fakenham, Norfolk, NR21 9BH.

DIRECTORS

D.M. Biggs

D. Riley

SECRETARY

Mrs. J. Conway

PRINCIPAL ACTIVITY

The principal activity of the company is that of managing a borehole for domestic water.

DIRECTORS

The company's articles of association do not require the directors to retire by rotation.

STATUS OF THE COMPANY

The Company is limited by guarantee and does not have a share capital. In the event of winding up each member undertakes to contribute to the company's assets a maximum of £1.

DIRECTORS RESPONSIBILITIES

Company law requires us as directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Crow Hall Barns Residents Limited
Directors Report for the Year Ended 31/8/02

SMALL COMPANY EXEMPTION

This report has been prepared taking advantage of the exemptions conferred by part II of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to those exemptions as a small company.

On behalf of the Board



Mrs. J. Conway
Secretary

Date: 10th October 2002

Crow Hall Barns Residents Limited
Profit & Loss Account for the Year Ended 31/8/02

	<u>Notes</u>	2002 £	2001 £
TURNOVER	2	1,050	1,200
Cost of Sales		<u>117</u>	<u>115</u>
GROSS PROFIT		933	1,085
Administrative Expenses		<u>258</u>	<u>306</u>
OPERATING PROFIT		675	779
Interest Receivable	4	<u>41</u>	<u>126</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	716	905
Tax on Profit on Ordinary Activities		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		716	905
PROFIT & LOSS ACCOUNT AS AT 31/8/01		<u>6,780</u>	<u>5,875</u>
PROFIT & LOSS ACCOUNT AS AT 31/8/02		<u><u>7,496</u></u>	<u><u>6,780</u></u>

The company has no recognised gains or losses other than those shown above.

The annexed notes form part of these accounts.

Crow Hall Barns Residents Limited
Balance Sheet as at 31/8/02

		2002	2001
		£	£
	Notes		
<u>Current Assets</u>			
Cash at Bank		7,718	6,919
<u>Creditors: Amounts Due Within One Year</u>	5	222	139
<u>Net Assets</u>		<u>7,496</u>	<u>6,780</u>
<u>Capital & Reserves</u>			
Profit & Loss Account	6	7,496	6,780
		<u>7,496</u>	<u>6,780</u>

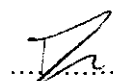
The financial statements on pages 3 to 5 were approved by the board of directors on 10th October 2002.

In the opinion of the Directors the company was exempt from audit because;

- i) for the year in question the company was entitled to exemption under section (1) of section 249A of Companies Act 1985; and
- ii) no member or members have requested an audit under section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for;

- i) ensuring that the company keeps accounting records that comply with section 221 of Companies Act 1985;
- ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year end and its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act 1985 relating to accounts.



Director

I hereby certify that the foregoing accounts are in accordance with bank statements, records and vouchers produced and explanations given by the Directors.

Dated: 10th October 2002

Company No. 3091237

Bruce & Company
Bruce & Company; Accountants
Burnham Market. PE31 8HQ

Crow Hall Barns Residents Limited
Notes to the Financial Statements for the Year Ended 31/8/02

NOTE 1 - ACCOUNTING POLICIES**Accounting Convention**

These financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Report Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Other accounting policies are shown under the appropriate note heading to which they apply.

NOTE 2 - TURNOVER

Turnover represents the amounts receivable in respect of services provided during the year and is stated net of Value Added Tax.

All sales are transacted within the United Kingdom.

NOTE 3 - PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION.

Profit on ordinary activities before taxation is stated after charging/(crediting):

	2002 £	2001 £
Interest Received	<u>41</u>	<u>126</u>

NOTE 4 - INTEREST RECEIVABLE

	2002 £	2001 £
Bank Interest	<u>41</u>	<u>126</u>

NOTE 5 - CREDITORS amounts falling due within one year

	2002 £	2001 £
Other Creditors & Accruals	<u>222</u>	<u>139</u>

NOTE 6 - RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2002 £	2001 £
Profit for the Financial Year	716	905
Net Addition to Shareholders Funds	<u>716</u>	<u>905</u>
Opening Shareholders Funds	<u>6,780</u>	<u>5,875</u>
Closing Shareholders Funds	<u>7,496</u>	<u>6,780</u>