

3087921

COOPER CONSULTANCY LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2003

THAIN OSBORNE & CO
Chartered Accountants



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COOPER CONSULTANCY LTD

3087921

COMPANY INFORMATION

DIRECTOR: Samantha A Bagnall

SECRETARY: Stella R Bagnall

REGISTERED OFFICE: Thain Osborne & Co
47A London Road
Sevenoaks
Kent
TN13 1AR

REGISTERED NUMBER: 3087921 (England & Wales)

BANKERS: The Royal Bank of Scotland plc
94 High Street
Maidstone
Kent
ME14 1SA

REPORTING ACCOUNTANTS Thain Osborne & Co
Chartered Accountants,

47A London Road
Sevenoaks
Kent TN13 1AR

COOPER CONSULTANCY LTD

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2003

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The following page does not form part of the Statutory Accounts

8	Detailed Trading and Profit and Loss Account
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COOPER CONSULTANCY LTD
REPORT OF THE DIRECTOR

The director presents her report and the financial statements of the company for the year ended 30th June 2003.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the provision of consultancy services to industry, commerce and the private sector.

RESULTS AND DIVIDENDS

The profit for the year after taxation was £31689 (2002 £27185). A dividend of £18000 (2002 £8000) was paid during the year.

DIRECTOR

The director who served during the year, together with her beneficial interest in the ordinary share capital of the company is as follows:-

At 30th June 2003 At 30th June 2002

Samantha A Bagnall	100	100
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DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

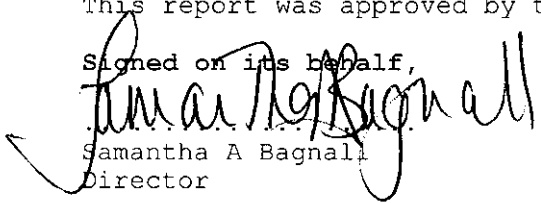
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 22nd October 2003 and

Signed on its behalf,


Samantha A Bagnall
Director

COOPER CONSULTANCY LTDACCOUNTANTS' REPORT TO THE DIRECTORON THE UNAUDITED ACCOUNTS OF COOPER CONSULTANCY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2003, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 249A(1)/(2) of the Companies Act 1985. In accordance with your instructions, we have compiled those unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thain Osborne & Co
Chartered Accountants
47A London Road
Sevenoaks
Kent
TN13 1AR

22nd October 2003

Thain Osborne & Co

COOPER CONSULTANCY LTDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2003

	<u>NOTES</u>	<u>2003</u>	<u>2002</u>
<u>TURNOVER</u>		76923	88165
Cost of Sales			
Administrative expenses		(38196)	(55106)
<u>OPERATING PROFIT</u>	2	38727	33059
Interest Receivable		105	177
HP Interest Payable		(388)	-
<u>PROFIT</u> on ordinary activities before taxation		38444	33236
<u>TAXATION</u>	4	(6755)	(6051)
<u>PROFIT</u> on ordinary activities after taxation		31689	27185
Dividends paid		(18000)	(8000)
<u>RETAINED PROFIT</u> for the year		13689	19185
<u>PROFIT</u> Brought forward		38660	19475
<u>PROFIT</u> carried forward		<u>£ 52349</u>	<u>£ 38660</u>

Movements in reserves are shown in note 8.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2003 or 2002 other than the profit for the year.

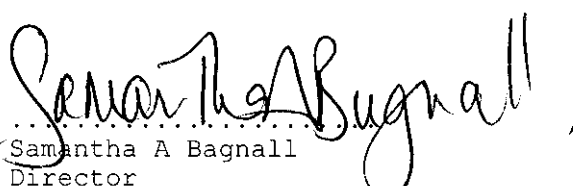
The notes on pages 5-7 form part of these Financial Statements

COOPER CONSULTANCY LTDBALANCE SHEET AS AT 30TH JUNE 2003

	<u>NOTES</u>	<u>2003</u>	<u>2002</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	6840	112
<u>CURRENT ASSETS</u>			
Debtors	6	6568	6627
Cash at bank and in hand		62330	45103
		<u>68898</u>	<u>51730</u>
<u>CREDITORS:</u> Amounts falling due within one year	7	(18625)	(13082)
<u>NET CURRENT ASSETS</u>		50273	38648
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>57113</u>	<u>38760</u>
<u>CREDITORS:</u> Amounts falling due after more than one year			
HP Finance		(4664)	-
<u>NET ASSETS</u>		<u>£52449</u>	<u>£38760</u>
<u>CAPITAL AND RESERVES</u>			
Share capital	9	100	100
Profit and Loss Account		<u>52349</u>	<u>38660</u>
		<u>£ 52449</u>	<u>£ 38760</u>

For the year ended 30th June 2003, the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The Financial Statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 22nd October 2003 and signed on its behalf.



 Samantha A Bagnall
 Director

COOPER CONSULTANCY LTDNOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 20031. ACCOUNTING POLICIES(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents net invoiced sales of services excluding value added tax.

(c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 25% per annum reducing balance
Motor Vehicles	- 25% per annum reducing balance

(d) Deferred Taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. OPERATING PROFIT

Operating Profit is stated	<u>2003</u>	<u>2002</u>
after charging:	£	£
Depreciation of tangible fixed assets	2280	38
Pension costs	1200	1200

3. DIRECTORS

Director' Emoluments	24028	20481
Employers' NIC	2339	2249
	<u>26367</u>	<u>22730</u>

COOPER CONSULTANCY LTDNOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 20034. TAXATION

The tax charge on the profit on ordinary activities for the year is as follows:

	<u>2003</u>	<u>2002</u>
Current Year charged at 0% & 23.75% (2002 at 10%, 22.5% and 23.75%) on adjusted profits	6755	6051
	<u>£ 6755</u>	<u>£ 6051</u>

5. TANGIBLE FIXED ASSETS

	Motor Vehicle	Plant & Machinery	Total
<u>COST</u>	£	£	£
At 1.7.02	-	633	633
Additions	9008	-	9008
Disposals	-	-	-
At 30.6.03	<u>9008</u>	<u>633</u>	<u>9641</u>

DEPRECIATION

At 1.7.02	-	521	521
Charge for year	2252	28	2280
Disposals	-	-	-
At 30.6.03	<u>2252</u>	<u>549</u>	<u>2801</u>

NET BOOK VALUE

At 30.6.03	<u>6756</u>	<u>84</u>	<u>6840</u>
At 30.6.02	<u>-</u>	<u>112</u>	<u>112</u>

COOPER CONSULTANCY LTDNOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2003

	<u>2003</u>	<u>2002</u>
	£	£
6. <u>DEBTORS</u>		
Amounts falling due within one year:		
Trade Debtors	6568	6627
Other Debtors	-	-
	<u>6568</u>	<u>6627</u>
7. <u>CREDITORS</u> : amounts falling due within one year		
Corporation Tax	6755	6051
Other Tax and Social Security	728	685
VAT	3804	3353
Directors' current accounts	4339	1993
Accrued Expenses	1000	1000
HP Finance	1999	-
	<u>18625</u>	<u>13082</u>
8. <u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDER FUNDS</u>		
	<u>2003</u>	<u>2002</u>
Opening Shareholders Funds	38760	19575
Profit for the Financial Year		
after tax and dividends paid	<u>13689</u>	<u>19185</u>
Closing Shareholders Funds	<u>52449</u>	<u>38760</u>
9. <u>SHARE CAPITAL</u>		
	<u>2003</u>	<u>2002</u>
	£	£
Authorised (1000 £1 Ordinary Shares)	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid	<u>100</u>	<u>100</u>