
HOT ICE INTERIORS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

HOT ICE INTERIORS LIMITED
REGISTERED NUMBER: 03087607

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		888		1,184
Investment property	3		<u>360,400</u>		<u>340,000</u>
			361,288		341,184
CURRENT ASSETS					
Debtors		106,788		64,341	
Cash at bank		<u>159,281</u>		<u>247,994</u>	
		266,069		312,335	
CREDITORS: amounts falling due within one year		<u>(13,593)</u>		<u>(40,437)</u>	
NET CURRENT ASSETS			<u>252,476</u>		<u>271,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613,764</u>		<u>613,082</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			287,727		267,327
Profit and loss account			<u>325,937</u>		<u>345,655</u>
SHAREHOLDERS' FUNDS			<u>613,764</u>		<u>613,082</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HOT ICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr B G Hedgecock
Director

Date: 14 August 2015

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	£
Cost or valuation	
At 1 December 2013 and 30 November 2014	<u>25,006</u>
Depreciation	
At 1 December 2013	23,822
Charge for the year	<u>296</u>
At 30 November 2014	<u>24,118</u>
Net book value	
At 30 November 2014	<u>888</u>

HOT ICE INTERIORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 December 2013	340,000
Increase in valuation for the year	<u>20,400</u>
At 30 November 2014	<u>360,400</u>
The 2014 valuations were made by Mr B Hedgecock, a director, on an open market value for existing use basis.	

The carrying value of investment properties is represented by:

	2014 £	2013 £
Cost	88,942	88,942
Increase in valuation to market value	271,458	251,058
Total	<u>360,400</u>	<u>340,000</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. PARTICIPATOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The company has loaned money to Mr G Hedgecock, company secretary and minority shareholder. Interest is charged at 4% and 3.25%. No repayment terms have been agreed. The amount outstanding at the end of the year is £4,334 (30/11/13:£24,939). The maximum amount outstanding during the year was £24,939.

The company has loaned money to Mr B Hedgecock, a director. Interest is charged at 4% and 3.25%. No repayment terms have been agreed. The amount outstanding at the end of the year is £79,917 (30/11/13:£1,807 Credit). The maximum amount outstanding during the year was £76,867.