
HOT ICE INTERIORS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

TUESDAY



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COMPANIES HOUSE

HOT ICE INTERIORS LIMITED
REGISTERED NUMBER: 03087607

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		758		1,010
Investment property	3		640,000		550,000
			<u>640,758</u>		<u>551,010</u>
CURRENT ASSETS					
Debtors		94,136		169,205	
Cash at bank		10,056		3,837	
		<u>104,192</u>		<u>173,042</u>	
CREDITORS: amounts falling due within one year		<u>(25,826)</u>		<u>(75,113)</u>	
NET CURRENT ASSETS			<u>78,366</u>		<u>97,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>719,124</u>		<u>648,939</u>
CREDITORS amounts falling due after more than one year	4		<u>(85,703)</u>		<u>(89,717)</u>
NET ASSETS			<u><u>633,421</u></u>		<u><u>559,222</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			478,385		388,385
Profit and loss account			<u>154,936</u>		<u>170,737</u>
SHAREHOLDERS' FUNDS			<u><u>633,421</u></u>		<u><u>559,222</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

HOT ICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

B. G. Hedgecock

.....
Mr B G Hedgecock
Director

Date *26 July 2013*

The notes on pages 3 to 5 form part of these financial statements

HOT ICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised when consultancy services are provided and the company obtains the right to consideration

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings - 25% per annum on a reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 December 2011 and 30 November 2012	24,186
Depreciation	
At 1 December 2011	23,176
Charge for the year	252
At 30 November 2012	23,428
Net book value	
At 30 November 2012	758
At 30 November 2011	1,010

HOT ICE INTERIORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 December 2011	550,000
Increase in valuation for the year	90,000
At 30 November 2012	640,000
The 2012 valuations were made by Mr B Hedgecock, on an open market value for existing use basis	

The carrying value of investment properties is represented by

	2012	2011
	£	£
Cost	177,884	177,884
Increase in valuation to market value	462,116	372,116
Total	640,000	550,000

4 CREDITORS

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012	2011
	£	£
Repayable by instalments	50,332	54,346

Bank loans totalling £98,560 are secured over the freehold investment property

5. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

HOT ICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

6. PARTICIPATOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The company loaned money to Mr B Hedgecock, a director in the sum of £5,278 Interest was paid to the company by Mr Hedgecock at the rate of 4% The amounts outstanding at the year end was £-(2011 £4402) and the maximum amount outstanding during the year was £5,278

The company has loaned money to Mr G Hedgecock, company secretary and minority shareholder Interest is charged at 4% No repayment terms have been agreed The amount outstanding at the end of the year is £82,096 (2011 £141,654) The maximum amount outstanding during the year was £141,654