

REGISTERED NUMBER: 03087607 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002
FOR
HOT ICE INTERIORS LIMITED



HOT ICE INTERIORS LIMITED

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for the Year Ended 31 August 2002

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HOT ICE INTERIORS LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2002

DIRECTOR: B G Hedgecock

SECRETARY: G Hedgecock

REGISTERED OFFICE: 51a Anson Road
London
N7 0AR

REGISTERED NUMBER: 03087607 (England and Wales)

ACCOUNTANTS: Christopher & Co
Chartered Accountants
51A Anson Road
Tufnell Park
London
N7 0AR

HOT ICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2002

		31.8.02		31.8.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		178,348		179,034
CURRENT ASSETS:					
Stocks		1,250		8,360	
Debtors		43,813		10,361	
Cash at bank		23,208		25,521	
		<u>68,271</u>		<u>44,242</u>	
CREDITORS: Amounts falling due within one year		<u>73,492</u>		<u>51,777</u>	
NET CURRENT LIABILITIES:			<u>(5,221)</u>		<u>(7,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			173,127		171,499
CREDITORS: Amounts falling due after more than one year			<u>69,345</u>		<u>79,334</u>
			<u><u>£103,782</u></u>		<u><u>£92,165</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			103,682		92,065
SHAREHOLDERS' FUNDS:			<u><u>£103,782</u></u>		<u><u>£92,165</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HOT ICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B. G. Hedgecock.

B G Hedgecock - DIRECTOR

Approved by the Board on 2 September 2003

The notes form part of these financial statements

HOT ICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & building	- 2% on building cost
Leasehold property	- over period of the lease
Fixtures and fittings	- 25% on reducing balance

Stocks

Goods held for resale are carried at the lower of cost and net realisable value. Long-term contract balances, if any, are stated at net cost, less foreseeable losses and payments on account. Payments on account in excess of work carried out, if any, are included in creditors as advances.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2001	193,602
Additions	4,080
At 31 August 2002	197,682
DEPRECIATION:	
At 1 September 2001	14,568
Charge for year	4,766
At 31 August 2002	19,334
NET BOOK VALUE:	
At 31 August 2002	178,348
At 31 August 2001	179,034

HOT ICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2002

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.8.02	31.8.01	
		value:	£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.8.02	31.8.01	
		value:	£	£	
100	Ordinary	£1	<u>100</u>	<u>100</u>	

The company was under the control of the Director Mr B G Hedgecock throughout the year.