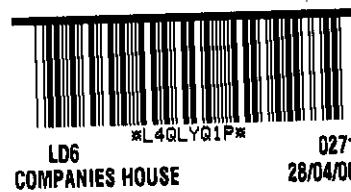


308 7607

HOT ICE INTERIORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 1998



HOT ICE INTERIORS LIMITED

COMPANY INFORMATION

COMPANY NO	03087607 (England & Wales)
DIRECTOR	Mr B G Hedgecock
SECRETARY	Mr G Hedgecock
REGISTERED OFFICE	51a Anson Road Tufnell Park London N7 0AR
AUDITORS	Christopher & Co 51a Anson Road Tufnell Park London N7 0AR
BANKERS	National Westminster Bank PLC P O Box 35 10 Southwark Street London SE1 1TT

HOT ICE INTERIORS LIMITED

ABBREVIATED ACCOUNTS

year ended 31 August 1998

CONTENTS	Page
Statement of Directors' Responsibilities	1
Auditors' Report	2
Abbreviated Accounts	
Abbreviated Balance Sheet	3
Notes	4 - 5

=====

HOTICE INTERIORS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires Directors to prepare accounts for each financial year which give a true and fair view of the state of the Company's affairs at the end of its financial year and of its profit or loss for the period.

In preparing those accounts, Directors are required to:

- select suitable accounting policies and apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Company's financial position and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the Company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO

HOTICE INTERIORS LIMITED

Under Section 247B of The Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full statutory accounts of the Company for the year ended 31 August 1998, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

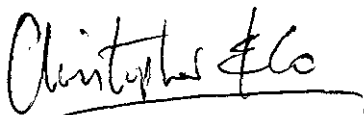
The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.



Christopher & Co
Chartered Accountants and
Registered Auditors

51a Anson Road
Tufnell Park
London N7 0AR

29 April 2000

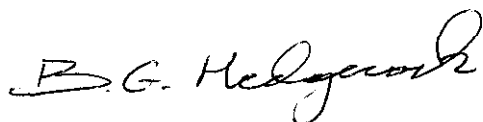
HOT ICE INTERIORS LIMITED

**ABBREVIATED BALANCE SHEET
at 31 August 1998**

	Note	1998 £	1997 £
FIXED ASSETS			
Tangible Assets	2	<u>5,061</u>	<u>6,084</u>
CURRENT ASSETS			
Stocks	3	-	900
Debtors	4	94,016	88,502
Cash at Bank		<u>5,021</u>	<u>3,809</u>
		99,037	93,211
CREDITORS: Amounts falling due within one year	5	<u>(51,624)</u>	<u>(78,204)</u>
NET CURRENT ASSETS		<u>47,413</u>	<u>15,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£52,474</u> =====	<u>£21,091</u> =====
CAPITAL AND RESERVES			
Called up Share Capital	6	100	100
Profit and Loss Account		<u>52,374</u>	<u>20,991</u>
SHAREHOLDERS' FUNDS		<u>£52,474</u> =====	<u>£21,091</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors



B G Hedgecock
Director

Approved by the Board : 29 April 2000

The abbreviated accounts are comprised of pages 3 to 5

HOT ICE INTERIORS LIMITED

NOTES TO ABBREVIATED ACCOUNTS year ended 31 August 1998

1 ACCOUNTING POLICIES

The following is a summary of the significant policies adopted in the preparation of these accounts.

Basis of Preparation: The financial statements have been prepared under the historical cost convention.

Stocks: Goods held for resale are carried at the lower of cost and net realisable value. Long-term contract balances, if any, are stated at net cost, less foreseeable losses and payments on account. Payments on account in excess of work carried out are included in creditors as advances.

Depreciation: is provided on tangible fixed assets, at rates calculated to write the assets down to their residual values, at the end of their estimated useful lives as follows:

Furniture and Equipment	25% - reducing balance
-------------------------	------------------------

Deferred Taxation: Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Director, there is reasonable probability that a liability or asset will arise in the foreseeable future.

2 TANGIBLE FIXED ASSETS - Furniture and Equipment

	1998	1997
	£	£
COST		
At 1 September 1997	9,462	5,000
Additions	664	4,462
At 31 August 1998	10,126	9,462
DEPRECIATION		
At 1 September 1997	3,378	1,350
Charge for Year	1,687	2,028
At 31 August 1998	5,065	3,378
NET BOOK VALUE		
At 31 August 1998	£5,061	£6,084
	=====	=====

HOT ICE INTERIORS LIMITED

NOTES TO ABBREVIATED ACCOUNTS year ended 31 August 1998

3 STOCKS

	1998 £	1997 £
Goods held for resale	£ - =====	£ 900 =====

4 DEBTORS

	1998 £	1997 £
Trade Debtors	93,454	83,502
Other Debtors	562	5,000
	£94,016 =====	£88,502 =====

5 CREDITORS : Amounts falling due within one year

	1998 £	1997 £
Trade Creditors	12,236	16,401
Corporation Tax	9,358	15,481
Social Security and Other Taxes	16,137	22,412
Director's Current Account	246	6,310
Other Creditors	13,647	17,600
	£51,624 =====	£78,204 =====

6 SHARE CAPITAL

	1998 £	1997 £
Authorised Share Capital		
Ordinary Shares of £1.00 Each	1,000	1,000
Allotted, Called up and Fully Paid		
Ordinary Shares of £1.00 Each	100	100

The company was under the control of the Director Mr B G Hedgecock throughout the year.

7 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the balance sheet date.

THESE NOTES FORM AN INTEGRAL PART OF THE ABBREVIATED ACCOUNTS

=====