# DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

## DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
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Telephone : 020 8657 4959

Company Registration Number : 03086021



# DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

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## FOR THE YEAR ENDED 31ST DECEMBER 2000


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# DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

## GENERAL COMPANY INFORMATION
## FOR THE YEAR ENDED 31ST DECEMBER 2000

| | |
|---|---|
| **Directors** | Mr C. Skeet - resigned 6.12.2000<br>Miss K.J. Osborn<br>Mr T. Rollingson |
| **Secretary** | Miss K J Osborn - resigned 1.11.2000<br>Mr C.D.J. Nelson - appointed 1.11.2000 |
| **Company Number** | 03086021 |
| **Registered Office** | 4 Dolphin Court,<br>Southey Road,<br>Wimbledon,<br>London, SW19 1NS. |
| **Accountants** | N.J. Ruse & Associates<br>Eagle House, Cranleigh Close,<br>Sanderstead,<br>South Croydon, CR2 9LH. |
| **Bankers** | Abbey National plc<br>3/5 Queens Road,<br>Wimbledon,<br>London, SW19 8NG. |
| **Solicitors** | ASB Law<br>Stoneham House,<br>17 Scarbrook Road,<br>Croydon,<br>Surrey, CR0 1SQ. |

# DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

## DIRECTORS' REPORT

## FOR THE YEAR ENDED 31ST DECEMBER 2000

The directors present their annual report together with the audited financial statements of the company for the year ended 31st December 2000.

### Review of the Business

The principal activity of the company is to acquire and manage the freehold land at the property known as Dolphin Court, Southey Road, Wimbledon, London, SW19.

### Results and Dividends

The results for the year are set out on page 4.

### Directors and their Interests

The directors who served the company during the year and their respective beneficial interests in the share capital of the company were as follows:-

| Director | | Interest | 2000 | 1999 |
|---|---|---|---|---|
| Mr C. Skeet - resigned 6.12.2000 | } | Ordinary shares | - | 1 |
| Mr T. Rollingson | } | Ordinary shares | 1 | 1 |
| Miss K.J. Osborn | } | Ordinary shares | 1 | 1 |

### Small Company Rules

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board on _____ and signed on its behalf by :-

_____

Secretary

## ACCOUNTANTS' CERTIFICATE TO THE DIRECTORS OF

## DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED
## FOR THE YEAR ENDED 31ST DECEMBER 2000

In accordance with instructions given to us we have prepared without audit the financial statements for the year ended 31st December 2000 set out on pages 4 to 8 from the accounting records of Dolphin Court (Southey Road) Freehold Limited and from information and explanations supplied to us by the directors of the company.

N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
Sanderstead,
South Croydon, CR2 9LH.

**Date:** 17th September 2001

## DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

### PROFIT AND LOSS ACCOUNT
### FOR THE YEAR ENDED 31ST DECEMBER 2000

| | Notes | 2000 | 1999 |
|---|---|---|---|
| | | £ | £ |
| **Turnover** | 1 | 505 | 618 |
| Administrative Expenses | | (940) | (467) |
| **Operating Profit** | | (435) | 151 |
| Taxation | 2 | (4) | (9) |
| **Profit on Ordinary Activities After Taxation** | | (439) | 142 |
| Transfer (to)/from Reserves | | - | - |
| **Retained Profit for the Year** | | (439) | 142 |

The notes on pages 6 to 7 form an integral part of these financial statements.

## DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

### BALANCE SHEET
### AS AT 31ST DECEMBER 2000

| | Notes | 2000 £ | £ | 1999 £ | £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 3 | | 14,809 | | 15,111 |
| **Current Assets** | | | | | |
| Cash at bank and in hand | | 1,767 | | 1,603 | |
| | | 1,767 | | 1,603 | |
| **Creditors: amounts falling due within one year** | 4 | (626) | | (325) | |
| **Net Current Assets** | | | 1,141 | | 1,278 |
| **Net Assets** | | | 15,950 | | 16,389 |
| **Capital And Reserves** | | | | | |
| Called up share capital | 5 | | 21 | | 21 |
| Reserves | 6 | | 15,929 | | 16,368 |
| | | | 15,950 | | 16,389 |

For the year ended 31st December 2000, the company has taken advantage of the exemptions under section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) at the registered office of the company requesting that an audit be conducted for the year ended 31st December 2000.

The directors acknowledge their responsiblities for the following :-

1) ensuring that the company keeps accounting records which comply with section 221, and

2) preparing accounts which give a true and fair view of the state of affairs of the company in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on 11th September and signed on its behalf by :-

Director

The notes on pages 6 to 7 form an integral part of these financial statements.

DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

## 1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents ground rent receivable from the residents of Dolphin Court, Southey Road, Wimbledon, together with bank interest received during the year.

1.3. Tangible Fixed Assets & Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings - Straight Line over fifty years

1.4. Taxation

The company is a mutual company and is only chargeable to tax on its investment income.

1.5. Directors Remuneration

No directors remuneration was paid or payable during the year.

## 2. Taxation

| | 2000 | 1999 |
|---|---|---|
| | £ | £ |
| U.K. Corporation Tax | 3 | 9 |
| | 3 | 9 |
| **Prior Years** | | |
| U.K. Corporation tax | 1 | - |
| | 4 | 9 |

## 3. Tangible Assets

| | Freehold Land | Total |
|---|---|---|
| **Cost** | £ | £ |
| At 1st January 2000 & At 31st December 2000 | 15,111 | 15,111 |
| **Depreciation** | | |
| Charge for the Year | 302 | 302 |
| At 31st December 2000 | 302 | 302 |
| **Net Book Values** | | |
| At 31st December 2000 | 14,809 | 14,809 |
| At 31st December 1999 | 15,111 | 15,111 |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

**4. Creditors: amounts falling due within one year**

| | 2000 £ | 1999 £ |
|---|---|---|
| Corporation Tax | 3 | 19 |
| Accruals and Deferred Income | 623 | 306 |
| | 626 | 325 |

**5. Share Capital**

| | 2000 £ | 1999 £ |
|---|---|---|
| **Authorised** | | |
| - Ordinary Shares of £1 each | 100 | 100 |
| **Allotted, called up and fully paid** | | |
| - Ordinary Shares of £1 each | 21 | 21 |

**6. Statement Of Movement In Reserves**

| | Retained Earnings £ | Share Premium £ | Total Reserves £ |
|---|---|---|---|
| **At 1st January 2000** | 321 | 16,047 | 16,368 |
| Retained Surplus/(Deficit) for the Year | (439) | | (439) |
| **At 31st December 2000** | (118) | 16,047 | 15,929 |

**7. Related Party Transactions**

The following related party transactions occurred during the year :-

1. Mr C Nelson, the company secretary, is a partner in ASB Law who charged the company fees of £317.

DOLPHIN COURT (SOUTHEY ROAD) FREEHOLD LIMITED

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2000

| | 2000 | | 1999 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Income** | | | | |
| Ground Rent | | 480 | | 540 |
| Bank Interest Received | | 25 | | 48 |
| Sundry Income | | - | | 30 |
| **Total Income** | | 505 | | 618 |
| **Expenditure** | | | | |
| Accountancy | 306 | | 306 | |
| Annual Filing Fee | 15 | | 15 | |
| Legal and Secretarial Fees | 317 | | 146 | |
| Depreciation | 302 | | - | |
| **Total Expenditure** | | (940) | | (467) |
| **Net Surplus/(Deficit) for Year** | | (435) | | 151 |
| **Taxation** | | (4) | | (9) |
| **Net Surplus/(Deficit)After Taxation** | | (439) | | 142 |