3085421

ASHWORTHMOULDS

Chartered Accountants

Established Nineteen Twenty Six

Holmes & Sons Limited

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2003

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COMPANIES HOUSE 25/03/04

HOLMES & SONS LIMITED

COMPANY INFORMATION

Director	G. P. Holmes
Secretary	B.T. Holmes
Company number	03085421 (England and Wales)
Registered office	Sandy Lane Accrington Lancashire BB5 2DJ
Accountants	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL
Bankers	National Westminster Bank St James Street Accrington Lancashire BB5 1NB

HOLMES & SONS LIMITED

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HOLMES & SONS LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 JUNE 2003

The director presents his report and financial statements for the year ended 30 June 2003. The company is dormant and has not traded during the year.

Director
The following director has held office since 1 July 2002:

G. P. Holmes

Director's interests
The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	30 June 2003	**1 July 2002**
G. P. Holmes	2	2

On behalf of the board

.....
G. P. Holmes
Director
25/2/04

HOLMES & SONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2003

	Notes	2003 £	2002 £
Administrative expenses		(15)	(15)
Loss on ordinary activities before taxation		(15)	(15)
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation	**5**	(15)	(15)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 4 - 5 form an integral part of these accounts.

HOLMES & SONS LIMITED

BALANCE SHEET
AS AT 30 JUNE 2003

	Notes	2003 £	2002 £
Creditors: amounts falling due within one year	**3**	(5,380)	(5,365)
Total assets less current liabilities		(5,380)	(5,365)
Capital and reserves			
Called up share capital	**4**	2	2
Profit and loss account	**5**	(5,382)	(5,367)
Shareholders' funds - equity interests		(5,380)	(5,365)

The notes on pages 4 - 5 form an integral part of these accounts.

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;

(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 25/12/04.

.....

G. P. Holmes
Director

HOLMES & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis as the director, G.P. Holmes, will continue to support the company financially and has undertaken to meet the liabilities of the company as they fall due.
The financial statements have been prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2 Profit and loss account

The company has not traded during the year or the preceding financial year. During those years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Creditors: amounts falling due within one year

	2003	2002
	£	£
Other creditors	5,380	5,365

4 Share capital

	2003	2002
	£	£
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	2	2

5 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 July 2002	(5,367)
Retained loss for the year	(15)
Balance at 30 June 2003	(5,382)

6 Employees

Number of employees

There were no employees during the year apart from the director.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2003

7 Related party transactions

Included within Other Creditors is a balance of £5,380 (2002 £5,365) which relates to an inter-company account with Assured Automobile Assessors Limited, a company in which G.P. Holmes is also director.