

HOLMES & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2000



HOLMES & SONS LIMITED

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HOLMES & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		-		1,488
Current assets					
Debtors		7,000		4,908	
Cash at bank and in hand		13		6	
		<u>7,013</u>		<u>4,914</u>	
Creditors: amounts falling due within one year		<u>(12,363)</u>		<u>(21,123)</u>	
Net current liabilities			<u>(5,350)</u>		<u>(16,209)</u>
Total assets less current liabilities			<u>(5,350)</u>		<u>(14,721)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(5,352)</u>		<u>(14,723)</u>
Shareholders' funds			<u>(5,350)</u>		<u>(14,721)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26.4.01


G. P. Holmes
Director

HOLMES & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis as the director, G.P. Holmes, will continue to support the company financially and has undertaken to meet the liabilities of the company as they fall due.

The financial statements have been prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 1999	2,252
Disposals	(2,252)
At 30 June 2000	-
Depreciation	
At 1 July 1999	764
On disposals	(764)
At 30 June 2000	-
Net book value	
At 30 June 2000	-
At 30 June 1999	1,488

HOLMES & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>