

Company Registration No. 3083521 (England and Wales)

**DOVETEAM LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

# DOVETEAM LIMITED

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# DOVETEAM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

|                                                                | Notes | 2016<br>£        | £                  | 2015<br>£        | £                  |
|----------------------------------------------------------------|-------|------------------|--------------------|------------------|--------------------|
| <b>Fixed assets</b>                                            |       |                  |                    |                  |                    |
| Tangible assets                                                | 2     | 5,355,691        |                    | 5,306,992        |                    |
| <b>Current assets</b>                                          |       |                  |                    |                  |                    |
| Debtors                                                        |       | 353              |                    | 207              |                    |
| Cash at bank and in hand                                       |       | 40,122           |                    | 57,959           |                    |
|                                                                |       | <u>40,475</u>    |                    | <u>58,166</u>    |                    |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(178,741)</u> |                    | <u>(211,697)</u> |                    |
| <b>Net current liabilities</b>                                 |       |                  | (138,266)          |                  | (153,531)          |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>5,217,425</u>   |                  | <u>5,153,461</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(2,890,000)</u> |                  | <u>(2,890,000)</u> |
|                                                                |       |                  | <u>2,327,425</u>   |                  | <u>2,263,461</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                    |                  |                    |
| Called up share capital                                        | 3     |                  | 2                  |                  | 2                  |
| Revaluation reserve                                            |       |                  | 1,888,396          |                  | 1,888,396          |
| Profit and loss account                                        |       |                  | 439,027            |                  | 375,063            |
| <b>Shareholders' funds</b>                                     |       |                  | <u>2,327,425</u>   |                  | <u>2,263,461</u>   |

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2017

Mr A Needle

**Director**

**Company Registration No. 3083521**

# DOVETEAM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director has a reasonable expectation that the company will generate sufficient revenue to be able to meet its obligations as they fall due for a period of not less than twelve months from the date at which these financial statements are approved.

Accordingly the director has concluded that it is appropriate to adopt the going concern basis in preparing these financial statements.

#### 1.2 Turnover

Turnover represents all rents received during the year.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

|                          | Tangible assets<br>£ |
|--------------------------|----------------------|
| <b>Cost or valuation</b> |                      |
| At 1 November 2015       | 5,306,992            |
| Additions                | 48,699               |
|                          | <hr/>                |
| At 31 October 2016       | 5,355,691            |
|                          | <hr/>                |
| At 31 October 2015       | 5,306,992            |
|                          | <hr/>                |

### 3 Share capital

|                                           | 2016<br>£ | 2015<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary of £1 each                     | 2         | 2         |
|                                           | <hr/>     | <hr/>     |

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