

REGISTERED NUMBER: 03083521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 AUGUST 2011 TO 31 OCTOBER 2012

FOR

DOVETEAM LIMITED

MONDAY



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A18

13/05/2013

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COMPANIES HOUSE

DOVETEAM LIMITED (REGISTERED NUMBER: 03083521)

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FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012**

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DOVETEAM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012

DIRECTOR: A Needle

SECRETARY: D M Needle

REGISTERED OFFICE: 656 Chester Road
Erdington
Birmingham
West Midlands
B23 5TE

REGISTERED NUMBER: 03083521 (England and Wales)

ACCOUNTANTS: Smith Cooper LLP
Chartered Accountants
Livery Place
35 Livery Street
Birmingham
B3 2PB

DOVETEAM LIMITED (REGISTERED NUMBER: 03083521)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,904	2,770
Investment property	3	5,364,193	3,141,545
		<u>5,366,097</u>	<u>3,144,315</u>
CURRENT ASSETS			
Debtors		1,377	517
Cash at bank		6,282	58,112
		<u>7,659</u>	<u>58,629</u>
CREDITORS			
Amounts falling due within one year		<u>503,772</u>	<u>255,235</u>
NET CURRENT LIABILITIES		<u>(496,113)</u>	<u>(196,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,869,984</u>	<u>2,947,709</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>2,785,000</u>	<u>2,797,758</u>
NET ASSETS		<u><u>2,084,984</u></u>	<u><u>149,951</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		1,888,396	-
Profit and loss account		<u>196,586</u>	<u>149,949</u>
SHAREHOLDERS' FUNDS		<u><u>2,084,984</u></u>	<u><u>149,951</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

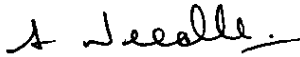
The notes form part of these abbreviated accounts

DOVETEAM LIMITED (REGISTERED NUMBER: 03083521)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on . 16/04/2013 and were signed by



A Needle - Director

The notes form part of these abbreviated accounts

DOVETEAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis.

The director has a reasonable expectation that the company will generate sufficient revenue to be able to meet its obligations as they fall due for a period of not less than twelve months from the date at which these financial statements are approved

Accordingly the director has concluded that it is appropriate to adopt the going concern basis in preparing these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents all rents received during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director the departure from the general requirement is necessary for the financial statements to give a true and fair view. Depreciation and amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

DOVETEAM LIMITED (REGISTERED NUMBER: 03083521)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	
and 31 October 2012	8,750
DEPRECIATION	
At 1 August 2011	5,980
Charge for period	866
At 31 October 2012	6,846
NET BOOK VALUE	
At 31 October 2012	1,904
At 31 July 2011	2,770

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2011	3,141,545
Additions	334,252
Revaluations	1,888,396
At 31 October 2012	5,364,193
NET BOOK VALUE	
At 31 October 2012	5,364,193
At 31 July 2011	3,141,545

4. CREDITORS

Creditors include an amount of £2,785,000 (2011 - £2,797,758) for which security has been given

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable otherwise than by instalments	2,785,000	2,797,758

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2