Company Registration No 3083521 (England and Wales)

DOVETEAM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

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COMPANIES HOUSE

ANDERSONS KBS LIMITED

CHARTERED ACCOUNTANTS

BIRMINGHAM

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DOVETEAM LIMITED

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DOVETEAM LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		2,554,799		1,345,138
Current assets					
Debtors		307		829	
		307		829	
Creditors amounts falling due within one year		(357,983)		(379,482)	
Net current liabilities			(357,676)		(378,653)
Total assets less current liabilities			2,197,123		966,485
Creditors amounts falling due after more than one year	3		(2,068,571)		(811,715)
			128,552		154,770
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			128,550		154,768
Shareholders' funds - equity interests			128,552		154,770

DOVETEAM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2007

In preparing these financial statements

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 30 8 07

P E Needle
Director

DOVETEAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Turnover

Turnover represents all rents received during the year

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation
Land and buildings Leasehold	

No depreciation is provided in respect of freehold land and buildings The directors consider that the market value of the land and buildings is in excess of cost and that, consequently the cost of regular revaluation and depreciation of properties is not justified This accounting treatment does not comply with Statement of Standard Accounting Practice 19 with regard to the valuation of investment properties

1 4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006	1,345,138
Additions	1,209,661
At 31 July 2007	2,554,799
At 31 July 2006	1,345,138

3 Creditors· amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £811,715)

4 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

The director has made interest free loans to the company, the amount outstanding at the year end was £304,988 (2006 £330,142)