

DOVETEAM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2000



ANDERSONS

CHARTERED ACCOUNTANTS

BIRMINGHAM

A member of the UK 200 Group of Practising Chartered Accountants

DOVETEAM LIMITED

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DOVETÉAM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		480,746		392,533
Current assets					
Debtors		929		260	
Cash at bank and in hand		3,876		2,746	
		<u>4,805</u>		<u>3,006</u>	
Creditors: amounts falling due within one year		(160,931)		(128,089)	
Net current liabilities			(156,126)		(125,083)
Total assets less current liabilities			<u>324,620</u>		<u>267,450</u>
Creditors: amounts falling due after more than one year	3		(280,202)		(238,241)
			<u>44,418</u>		<u>29,209</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			44,416		29,207
Shareholders' funds			<u>44,418</u>		<u>29,209</u>

DOVETEAM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on816101.....



P E Needle

Director

DOVETEAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents all rents received during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Land and buildings Leasehold	2% Straight Line

No depreciation is provided in respect of freehold land and buildings. The directors consider that the market value of the land and buildings is in excess of cost and that, consequently the cost of regular revaluation and depreciation of properties is not justified. This accounting treatment does not comply with Statement of Standard Accounting Practice 19 with regard to the valuation of investment properties.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 1999	393,585
Additions	91,087
At 31 July 2000	484,672
Depreciation	
At 1 August 1999	1,052
Charge for the year	2,874
At 31 July 2000	3,926
Net book value	
At 31 July 2000	480,746
At 31 July 1999	392,533

DOVETEAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £308,952 (1999 - £262,846).

4 Share capital	2000 £	1999 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2