Company Registration No. 3083348 (England and Wales)

BUYWELL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2001

LBFY8B6Y
LD2 0277
COMPANIES HOUSE 28/05/02

BUYWELL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BUYWELL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2001

	Notes	2001 £	£	2000 £	£
Current assets					
Stocks		-		257,457	
Debtors		297,802		74	
Cash at bank and in hand		3,504		848	
		301,306		258,379	
Creditors: amounts falling due within one year		(60,421)		(245,605)	
Total assets less current liabilities			240,885		12,774
Capital and reserves					
Called up share capital	**2**		1		1
Profit and loss account			240,884		12,773
Shareholders' funds			240,885		12,774

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 May 2002

N. A. Phillips
Director

A. R. Pears
Director

BUYWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £ 1 each	1	1