

BUYWELL LIMITED

Company No: 3083348

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST JULY 2000



LD7
COMPANIES HOUSE

LQ21Y12F

0224
29/05/01

BUYWELL LIMITED

DIRECTORS

N. A. Phillips
A. R. Pears

SECRETARY

K. J. Barber

BUSINESS ADDRESS

49 Maddox Street
London W1R 9LA

REGISTERED OFFICE

Summit House
170 Finchley Road
LONDON
NW3 6BP

BUYWELL LIMITED

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FOR THE YEAR ENDED 31ST JULY 2000

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BUYWELL LIMITED**ABBREVIATED BALANCE SHEET AT 31ST JULY 2000**

	Notes	2000 £	1999 £
CURRENT ASSETS			
Stocks		257,457	254,028
Debtors		74	114
Cash at bank and in hand		848	-
		<u>258,380</u>	<u>254,142</u>
CREDITORS: Amounts falling due within one year		<u>(245,604)</u>	<u>(244,769)</u>
NET CURRENT ASSETS		<u>12,775</u>	<u>9,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,775</u>	<u>9,373</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		12,773	9,371
SHAREHOLDERS FUNDS		<u>12,774</u>	<u>9,372</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 17 May 2001
and signed on its behalf by

N. A. Phillips *X [Signature]*
A. R. Pears *X [Signature]*) Directors

The notes on page 2 form part of these accounts.

BUYWELL LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. SHARE CAPITAL

	2000	1999
	£	£
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up and fully paid</u>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>