

REGISTERED NUMBER: 03083334 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Oracle Advertising Services Limited

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for the Year Ended 31 July 2017

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Oracle Advertising Services Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

R P Crowe
M Gouvcia
P J Browne

REGISTERED OFFICE:

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED NUMBER:

03083334 (England and Wales)

ACCOUNTANTS:

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		1,654		3,156
CURRENT ASSETS					
Stocks		32,661		41,460	
Debtors	5	105,630		137,694	
Cash at bank and in hand		114		34,280	
		138,405		213,434	
CREDITORS					
Amounts falling due within one year	6	91,623		66,400	
NET CURRENT ASSETS			46,782		147,034
TOTAL ASSETS LESS CURRENT LIABILITIES			48,436		150,190
CAPITAL AND RESERVES					
Called up share capital			120		60
Retained earnings			48,316		150,130
SHAREHOLDERS' FUNDS			48,436		150,190

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

M Gouveia - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Oracle Advertising Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>10,989</u>	<u>35,955</u>	<u>46,944</u>
DEPRECIATION			
At 1 August 2016	10,683	33,105	43,788
Charge for year	<u>77</u>	<u>1,425</u>	<u>1,502</u>
At 31 July 2017	<u>10,760</u>	<u>34,530</u>	<u>45,290</u>
NET BOOK VALUE			
At 31 July 2017	<u>229</u>	<u>1,425</u>	<u>1,654</u>
At 31 July 2016	<u>306</u>	<u>2,850</u>	<u>3,156</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	60,908	95,894
Other debtors	<u>44,722</u>	<u>41,800</u>
	<u>105,630</u>	<u>137,694</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	2,679	-
Trade creditors	65,331	40,676
Taxation and social security	18,599	17,372
Other creditors	5,014	8,352
	<u>91,623</u>	<u>66,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.