

Registered Number 03083334

ORACLE ADVERTISING SERVICES LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,156	3,400
		<u>3,156</u>	<u>3,400</u>
Current assets			
Stocks		41,460	50,603
Debtors		137,694	259,623
Cash at bank and in hand		34,280	57,889
		<u>213,434</u>	<u>368,115</u>
Creditors: amounts falling due within one year		<u>(66,400)</u>	<u>(117,751)</u>
Net current assets (liabilities)		<u>147,034</u>	<u>250,364</u>
Total assets less current liabilities		<u>150,190</u>	<u>253,764</u>
Total net assets (liabilities)		<u>150,190</u>	<u>253,764</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		150,130	253,704
Shareholders' funds		<u>150,190</u>	<u>253,764</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

S SPOONER LILLINGSTON, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings - 25% on reducing balance

Computer Equipment - 33% on cost

Other accounting policies

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	42,668
Additions	4,276
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>46,944</u>
Depreciation	
At 1 August 2015	39,268
Charge for the year	4,520

On disposals	-
At 31 July 2016	<u>43,788</u>
Net book values	
At 31 July 2016	<u>3,156</u>
At 31 July 2015	<u>3,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.