Registered Number 03083334

ORACLE ADVERTISING SERVICES LIMITED

Abbreviated Accounts

31 July 2015

ORACLE ADVERTISING SERVICES LIMITED **Registered Number 03083334**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	3,400	6,527
		3,400	6,527
Current assets			
Stocks		50,603	70,787
Debtors		259,623	257,948
Cash at bank and in hand		57,889	66,423
		368,115	395,158
Creditors: amounts falling due within one year		(117,751)	(160,766)
Net current assets (liabilities)		250,364	234,392
Total assets less current liabilities		253,764	240,919
Creditors: amounts falling due after more than one year		0	(2,176)
Total net assets (liabilities)		253,764	238,743
Capital and reserves			
Called up share capital		60	60
Profit and loss account		253,704	238,683
Shareholders' funds		253,764	238,743

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:
S Spooner Lillingston, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Fixtures & Fittings - 25% on reducing balance
Computer Equipment - 33% on cost

Other accounting policies
Stocks - work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	42,668
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	42,668
Depreciation	
At 1 August 2014	36,141
Charge for the year	3,127
On disposals	-
At 31 July 2015	39,268
Net book values	
At 31 July 2015	3,400

At 31 July 2014	6,527

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