Registered Number 03083334

ORACLE ADVERTISING SERVICES LIMITED

Abbreviated Accounts

31 July 2014

ORACLE ADVERTISING SERVICES LIMITED **Registered Number 03083334**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	6,527	1,299
		6,527	1,299
Current assets			
Stocks		70,787	30,626
Debtors		257,948	133,853
Cash at bank and in hand		66,423	77,604
		395,158	242,083
Creditors: amounts falling due within one year		(160,766)	(111,387)
Net current assets (liabilities)		234,392	130,696
Total assets less current liabilities		240,919	131,995
Creditors: amounts falling due after more than one year		(2,176)	(702)
Total net assets (liabilities)		238,743	131,293
Capital and reserves			
Called up share capital		60	60
Profit and loss account		238,683	131,233
Shareholders' funds		238,743	131,293

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:
S SPOONER LILLINGSTON, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Fixtures & Fittings - 25% on reducing balance
Computer Equipment - 33% on cost

Other accounting policies
Stocks - work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	33,696
Additions	8,972
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	42,668
Depreciation	
At 1 August 2013	32,397
Charge for the year	3,744
On disposals	-
At 31 July 2014	36,141
Net book values	
At 31 July 2014	6,527
At 31 July 2013	1,299

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