

Registered Number 03083334

ORACLE ADVERTISING SERVICES LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,667	4,861
		<u>3,667</u>	<u>4,861</u>
Current assets			
Stocks		26,647	14,166
Debtors		94,443	171,602
Cash at bank and in hand		440	341
		<u>121,530</u>	<u>186,109</u>
Creditors: amounts falling due within one year		(106,388)	(136,846)
Net current assets (liabilities)		<u>15,142</u>	<u>49,263</u>
Total assets less current liabilities		<u>18,809</u>	<u>54,124</u>
Creditors: amounts falling due after more than one year		(2,291)	(3,757)
Total net assets (liabilities)		<u>16,518</u>	<u>50,367</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		16,458	50,307
Shareholders' funds		<u>16,518</u>	<u>50,367</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:

S SPOONER LILLINGSTON, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balances

Computer equipment - 33% on cost

Other accounting policies

Stocks - work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments. Rentals under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	31,988
Additions	1,708
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>33,696</u>
Depreciation	
At 1 August 2011	27,127
Charge for the year	2,902
On disposals	-
At 31 July 2012	<u>30,029</u>
Net book values	
At 31 July 2012	<u>3,667</u>
At 31 July 2011	<u>4,861</u>

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