Registered Number 03083334

ORACLE ADVERTISING SERVICES LIMITED

Abbreviated Accounts

31 July 2007

ORACLE ADVERTISING SERVICES LIMITED **Registered Number 03083334**

Balance Sheet as at 31 July 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		9,892		11,273
Total fixed assets			9,892		11,273
Current assets					
Stocks		39,643		51,900	
Debtors		205,325		326,813	
Cash at bank and in hand		91,626		47,099	
Total current assets		336,594		425,812	
Creditors: amounts falling due within one year		(184,999)		(231,639)	
Net current assets			151,595		194,173
Total assets less current liabilities			161,487		205,446
Total net Assets (liabilities)			161,487		205,446
Capital and reserves					
Called up share capital			130		130
Profit and loss account			161,357		205,316
Shareholders funds			161,487		205,446

a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 May 2008

And signed on their behalf by:
S P Spooner-Lillingston, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 July 2006	133,593
additions	8,855
disposals	(116,475)
revaluations	
transfers	
At 31 July 2007	25,973
Depreciation	
At 31 July 2006	122,320
Charge for year	5,602
on disposals	(111,841)
At 31 July 2007	16,081
Net Book Value	
At 31 July 2006	11,273
At 31 July 2007	9,892