

Abbreviated Accounts for the Year Ended 31 July 2003

for

Oracle Advertising Services Limited



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COMPANIES HOUSE		05/06/04
COMPANIES HOUSE		27/05/04

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for the Year Ended 31 July 2003**

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Oracle Advertising Services Limited

Company Information
for the Year Ended 31 July 2003

DIRECTORS:

P H Godfrey
R P Crowe
S P Spooner-Lillingston
L Abrey

SECRETARY:

P H Godfrey

REGISTERED OFFICE:

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED NUMBER:

3083334

AUDITOR:

Alan C. Style F.C.A
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Report of the Independent Auditor to
Oracle Advertising Services Limited
Under Section 247B of the Companies Act 1985

I have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

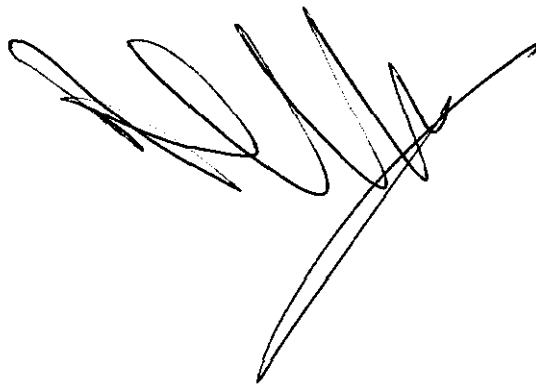
Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Alan C. Style F.C.A
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

21 May 2004

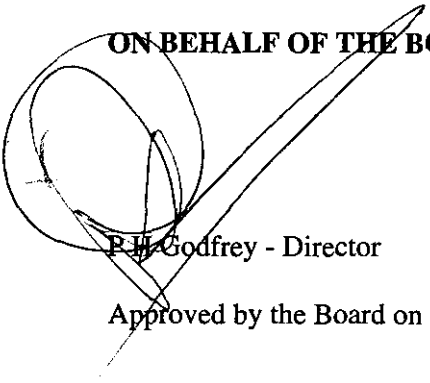
Oracle Advertising Services Limited

Abbreviated Balance Sheet
31 July 2003

	Notes	31.7.03 £	£	31.7.02 £	£
FIXED ASSETS					
Tangible assets	2		22,606		31,073
CURRENT ASSETS					
Stocks		57,755		75,932	
Debtors		252,086		554,301	
Cash at bank		551,689		244,244	
		861,530		874,477	
CREDITORS					
Amounts falling due within one year		304,498		288,089	
NET CURRENT ASSETS			557,032		586,388
TOTAL ASSETS LESS CURRENT LIABILITIES			579,638		617,461
CAPITAL AND RESERVES					
Called up share capital	3		270		270
Profit and loss account			579,368		617,191
SHAREHOLDERS' FUNDS			579,638		617,461

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P. H. Godfrey - Director

Approved by the Board on 21 May 2004

The notes form part of these abbreviated accounts

Oracle Advertising Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Oracle Advertising Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2003

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2002	104,740
Additions	19,015
Disposals	(5,386)
At 31 July 2003	118,369
DEPRECIATION	
At 1 August 2002	73,667
Charge for year	26,731
Eliminated on disposal	(4,635)
At 31 July 2003	95,763
NET BOOK VALUE	
At 31 July 2003	22,606
At 31 July 2002	31,073

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
1,000	Ordinary "A" Shares	£1	1,000	1,000
1,000	Ordinary "B" Shares	£1	1,000	1,000
			3,000	3,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
140	Ordinary Shares	£1	140	140
Allotted and issued:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
40	Share capital 2	£1	110	110
20	Share capital 3	£1	20	20
			130	130