

RCC

ORACLE ADVERTISING SERVICES LIMITED

Registration Number 3083334

Incorporated in England on 24th July 1995

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2002



A24
COMPANIES HOUSE

AA98DMUF

0744
23/07/03

COMPANIES HOUSE

12/07/03

ORACLE ADVERTISING SERVICES LIMITED

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**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
ORACLE ADVERTISING SERVICES LIMITED**

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts which comprises of the Balance Sheet and the related notes, together with the full financial statements of Oracle Advertising Services Limited for the year ended 31st July 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

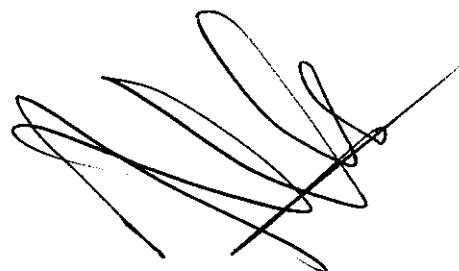
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st July 2002, and the abbreviated accounts comprising of the Balance Sheet and the related notes are properly prepared in accordance with those provisions.



15th July 2003

**ALAN C. STYLE FCA
CHARTERED ACCOUNTANT and
REGISTERED AUDITOR**

**BANK HOUSE
SOUTHWICK SQUARE
SOUTHWICK, WEST SUSSEX, BN42 4FN**

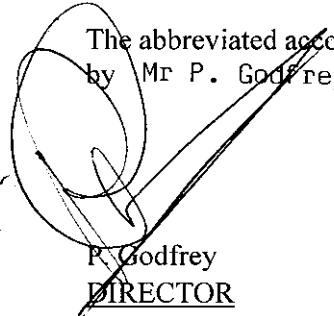
ORACLE ADVERTISING SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31ST JULY 2002**

	Notes	2002		2001	
		£	£	£	£
Fixed Assets					
Tangible assets	2		31,073		42,111
Current Assets					
Stocks		75,932		36,893	
Debtors		554,301		465,970	
Cash at bank and in hand		244,244		275,070	
		<u>874,477</u>		<u>777,933</u>	
Creditors: amounts falling due within one year		<u>(288,090)</u>		<u>(257,997)</u>	
Net Current Assets			<u>586,387</u>		<u>519,936</u>
Total Assets Less Current Liabilities			<u>617,460</u>		<u>562,047</u>
Capital and Reserves					
Called up share capital	3		270		200
Profit and loss account			617,190		561,847
Shareholders' Funds			<u>617,460</u>		<u>562,047</u>

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated accounts on pages 2 to 4 were approved by the Board on and signed on its behalf by Mr P. Godfrey on 10th July 2003.


P. Godfrey
DIRECTOR

The notes on pages 3 to 4 form an integral part of these financial statements.

ORACLE ADVERTISING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Sales represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Reducing Balance
Fixtures, fittings and equipment	- 25% Reducing Balance
Computer equipment	- 33% Straight line
	- (Previous years 25% Reducing Balance)

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Financial Reporting for Smaller Entities (FRSSE)

In drawing up these financial statements the company has applied the Financial Reporting Standard for Smaller Entities.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1st August 2001	101,579
Additions	3,161
At 31st July 2002	<u>104,740</u>

Depreciation

At 1st August 2001	59,468
Charge for year	14,199
At 31st July 2002	<u>73,667</u>

Net book values

At 31st July 2002	<u>31,073</u>
At 31st July 2001	<u><u>42,111</u></u>