REGISTERED NUMBER: 03083329 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

BUTLER PRINTING LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BUTLER PRINTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:	Mr R Butler Mrs C M Butler
SECRETARY:	Mrs C M Butler
REGISTERED OFFICE:	38 Laughton Road Thurcroft Rotherham South Yorkshire S66 9LP
REGISTERED NUMBER:	03083329 (England and Wales)
ACCOUNTANTS:	Gibson Booth Limited 12 Victoria Road Barnsley South Yorkshire S70 2BB
BANKERS:	Barclays Bank Plc P O Box 56 Bridgegate Rotherham S60 1PG

BUTLER PRINTING LIMITED (REGISTERED NUMBER: 03083329)

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		**28,385**		31,169
CURRENT ASSETS					
Stocks		**5,200**		5,750	
Debtors	5	**26,192**		47,284	
Cash at bank and in hand		**112,323**		115,448	
		143,715		168,482	
CREDITORS					
Amounts falling due within one year	6	**41,354**		28,226	
NET CURRENT ASSETS			**102,361**		140,256
TOTAL ASSETS LESS CURRENT LIABILITIES			**130,746**		171,425
PROVISIONS FOR LIABILITIES			**4,602**		5,388
NET ASSETS			**126,144**		166,037
CAPITAL AND RESERVES					
Called up share capital	8		**14**		14
Retained earnings			**126,130**		166,023
SHAREHOLDERS' FUNDS			**126,144**		166,037

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 17 April 2019 and were signed on its behalf by:

Mr R Butler - Director

1. STATUTORY INFORMATION

Butler Printing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of printing services is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 5% on cost
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on reducing balance and 20% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

continued...

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

continued...

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2017	**10,202**	**6,673**	**162,182**	**179,057**
Additions	**-**	**-**	**3,290**	**3,290**
At 31 July 2018	**10,202**	**6,673**	**165,472**	**182,347**
DEPRECIATION				
At 1 August 2017	**8,080**	**6,448**	**133,360**	**147,888**
Charge for year	**261**	**57**	**5,756**	**6,074**
At 31 July 2018	**8,341**	**6,505**	**139,116**	**153,962**
NET BOOK VALUE				
At 31 July 2018	**1,861**	**168**	**26,356**	**28,385**
At 31 July 2017	2,122	225	28,822	31,169

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	**26,131**	45,870
Directors' current accounts	**-**	1,359
Prepayments and accrued income	**61**	55
	26,192	47,284

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	**8,817**	7,102
Corporation tax	**4,175**	7,022
Social security and other taxes	**882**	954
VAT	**7,139**	11,448
Directors' current accounts	**18,641**	-
Accruals and deferred income	**1,700**	1,700
	41,354	28,226

continued...

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.18	31.7.17
	£	£
Within one year	**5,087**	380
Between one and five years	**9,655**	-
	14,742	380

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
2	Ordinary A	£1	**2**	2
10	Ordinary B	£1	**10**	10
1	Ordinary C	£1	**1**	1
1	Ordinary D	£1	**1**	1
			14	14

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
Mr R Butler and Mrs C M Butler		
Balance outstanding at start of year	**1,359**	217
Amounts repaid	**(1,359)**	(250)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**-**	1,359

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.