

REGISTERED NUMBER: 03083329 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

BUTLER PRINTING LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE YEAR ENDED 31 JULY 2017**

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BUTLER PRINTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

Mr R Butler
Mrs C M Butler

SECRETARY:

Mrs C M Butler

REGISTERED OFFICE:

38 Laughton Road
Thurcroft
Rotherham
South Yorkshire
S66 9LP

REGISTERED NUMBER:

03083329 (England and Wales)

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS:

Barclays Bank Plc
P O Box 56
Bridgegate
Rotherham
S60 1PG

BUTLER PRINTING LIMITED (REGISTERED NUMBER: 03083329)**BALANCE SHEET
31 JULY 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		31,169		37,917
CURRENT ASSETS					
Stocks		5,750		5,900	
Debtors	5	47,284		37,787	
Cash at bank and in hand		<u>115,448</u>		<u>99,803</u>	
		168,482		143,490	
CREDITORS					
Amounts falling due within one year	6	<u>28,226</u>		<u>22,763</u>	
NET CURRENT ASSETS			<u>140,256</u>		<u>120,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,425		158,644
PROVISIONS FOR LIABILITIES			<u>5,388</u>		<u>6,898</u>
NET ASSETS			<u>166,037</u>		<u>151,746</u>
CAPITAL AND RESERVES					
Called up share capital	8		14		14
Retained earnings	9		<u>166,023</u>		<u>151,732</u>
SHAREHOLDERS' FUNDS			<u>166,037</u>		<u>151,746</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 4 April 2018 and were signed on its behalf by:

Mr R Butler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Butler Printing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the year ended 31 July 2016 were prepared under previous UK GAAP, and the transition date to FRS 102 is therefore 1 August 2015. At the date of transition, no adjustments were required.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover from the sale of printing services is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, was amortised evenly over its useful life of four years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance and 20% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	10,202	6,673	169,922	186,797
Additions	-	-	840	840
Disposals	-	-	(8,580)	(8,580)
At 31 July 2017	<u>10,202</u>	<u>6,673</u>	<u>162,182</u>	<u>179,057</u>
DEPRECIATION				
At 1 August 2016	7,820	6,373	134,687	148,880
Charge for year	260	75	7,115	7,450
Eliminated on disposal	-	-	(8,442)	(8,442)
At 31 July 2017	<u>8,080</u>	<u>6,448</u>	<u>133,360</u>	<u>147,888</u>
NET BOOK VALUE				
At 31 July 2017	<u>2,122</u>	<u>225</u>	<u>28,822</u>	<u>31,169</u>
At 31 July 2016	<u>2,382</u>	<u>300</u>	<u>35,235</u>	<u>37,917</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	45,870	37,523
Directors' current accounts	1,359	217
Prepayments and accrued income	55	47
	<u>47,284</u>	<u>37,787</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	7,102	2,621
Corporation tax	7,022	6,760
Social security and other taxes	954	934
VAT	11,448	10,533
Accruals and deferred income	1,700	1,915
	<u>28,226</u>	<u>22,763</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.17	31.7.16
	£	£
Within one year	<u>380</u>	<u>1,522</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
2	Ordinary A	£1	2	2
10	Ordinary B	£1	10	10
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>14</u>	<u>14</u>

9. RESERVES

	Retained earnings £
At 1 August 2016	151,732
Profit for the year	24,066
Dividends	(9,775)
At 31 July 2017	<u>166,023</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17 £	31.7.16 £
Mr R Butler and Mrs C M Butler		
Balance outstanding at start of year	217	-
Amounts advanced	1,392	217
Amounts repaid	(250)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,359</u>	<u>217</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.